



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION

Statutory Financial Statements
December 31, 2025

Contents

Financial Statements

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NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 BALANCE SHEET
 AS OF DECEMBER 31, 2025

| ASSETS | LEDGER ASSETS | ASSETS NOT ADMITTED | ADMITTED ASSETS |
|--------------------------------|-------------------------|------------------------|-------------------------|
| CASH | \$ 173,902,467 | \$ 0 | \$ 173,902,467 |
| CASH EQUIVALENTS | 18,486,559 | 0 | 18,486,559 |
| INVESTMENTS | 1,953,085,727 | 0 | 1,953,085,727 |
| INTEREST INCOME DUE OR ACCRUED | 13,589,804 | 0 | 13,589,804 |
| FIXED ASSETS | 237,642 | (237,642) | 0 |
| DATA PROCESSING EQUIPMENT | 19,831 | 0 | 19,831 |
| ACCOUNTS RECEIVABLE - PREMIUM | 70,802,635 | (223,925) | 70,578,710 |
| PREPAID EXPENSE | 1,527,447 | (1,527,447) | 0 |
| TOTAL ASSETS | \$ 2,231,652,112 | \$ (1,989,014) | \$ 2,229,663,098 |

LIABILITIES & SURPLUS

LIABILITIES

| | |
|------------------------------------|----------------------|
| ACCOUNTS PAYABLE | \$ 900,887 |
| ACCOUNTS PAYABLE - FAIR PLAN | 3,330,013 |
| BENEFIT PAYABLE | 692,295 |
| PREMIUM SUSPENSE | 455,297 |
| PREMIUM REFUND | 777,427 |
| COMMISSION PAYABLE | 7,472,639 |
| ACCRUAL-PREMIUM TAX | 2,158,298 |
| ACCRUAL-POST RETIREMENT | 6,585,645 |
| ACCRUAL-PENSION | 464,551 |
| ACCRUAL-RENT | 217,994 |
| CLAIMS PAYABLE | 233,113 |
| PREPAID PREMIUMS | 14,081,031 |
| UNCLAIMED CHECKS | 4,795,317 |
| IBHS GRANT ACCRUAL | 19,362,000 |
| CEDED REINSURANCE PREMIUMS PAYABLE | 10,483,082 |
| TOTAL LIABILITIES | \$ 72,009,589 |

RESERVES FOR

| | |
|----------------------------|-----------------------|
| UNPAID LOSSES (INCL. IBNR) | \$ 36,242,837 |
| UNPAID LAE RESERVES | 6,579,163 |
| UNEARNED PREMIUMS | 390,913,549 |
| TOTAL RESERVES | \$ 433,735,549 |

SURPLUS

\$ 1,723,917,960

TOTAL LIABILITIES & SURPLUS

\$ 2,229,663,098

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 INCOME STATEMENT AND SURPLUS ACCOUNT
 FOR THE PERIOD ENDED DECEMBER 31, 2025

| | QUARTER TO DATE | YEAR TO DATE |
|---------------------------------|-------------------------|-------------------------|
| UNDERWRITING INCOME | | |
| PREMIUMS EARNED | \$ 181,164,715 | \$ 788,606,415 |
| CEDED REINSURANCE PREMIUMS | (21,810,000) | (194,090,579) |
| NET PREMIUMS EARNED | 159,354,715 | 594,515,836 |
| DEDUCTIONS | | |
| NET LOSSES INCURRED | 27,074,827 | 107,274,642 |
| NET LOSS EXPENSE INCURRED | 4,629,870 | 28,833,962 |
| OPERATING EXPENSE INCURRED | 30,600,734 | 129,419,393 |
| IBHS GRANT PROGRAM | 195,683 | 30,818,006 |
| PREMIUM TAXES | 4,846,823 | 21,691,665 |
| TOTAL DEDUCTIONS | 67,347,937 | 318,037,668 |
| OTHER INCOME/(EXPENSE) | | |
| PREMIUM CHARGED OFF | (49,708) | (857,833) |
| SERVICE CHARGES | 212,087 | 825,931 |
| MISCELLANEOUS INCOME | (6,457) | (32,670) |
| TOTAL OTHER INCOME/(EXPENSE) | 155,922 | (64,572) |
| NET UNDERWRITING GAIN OR (LOSS) | 92,162,700 | 276,413,596 |
| INVESTMENT INCOME | 21,388,661 | 76,616,859 |
| NET INCOME OR (LOSS) | \$ 113,551,361 | \$ 353,030,455 |
| SURPLUS ACCOUNT | | |
| SURPLUS (PRIOR PERIOD) | \$ 1,609,897,383 | \$ 1,370,958,801 |
| NET INCOME OR (LOSS) | 113,551,361 | 353,030,455 |
| CHANGE IN ASSETS NOT ADMITTED | 1,999,212 | 1,458,700 |
| MINIMUM PENSION LIABILITY | (1,529,996) | (1,529,996) |
| NET CHANGE IN SURPLUS | 114,020,577 | 352,959,159 |
| SURPLUS (CURRENT PERIOD) | \$ 1,723,917,960 | \$ 1,723,917,960 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2025

QUARTER TO DATE

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | TOTAL |
|---------------------------------|-----------------------|---------------------|---------------------|--------------------|---------------------|-------------------|-----------------------|
| INCOME RECEIVED | | | | | | | |
| PREMIUMS WRITTEN | \$ 180,777,044 | \$ (754,187) | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 180,022,857 |
| CEDED REINSURANCE | (21,810,000) | 0 | 0 | 0 | 0 | 0 | (21,810,000) |
| INVESTMENT INCOME | 21,388,661 | 0 | 0 | 0 | 0 | 0 | 21,388,661 |
| PREMIUM CHARGED OFF | (49,708) | 0 | 0 | 0 | 0 | 0 | (49,708) |
| SERVICE CHARGES | 212,087 | 0 | 0 | 0 | 0 | 0 | 212,087 |
| MISCELLANEOUS INCOME | (6,457) | 0 | 0 | 0 | 0 | 0 | (6,457) |
| TOTAL INCOME | 180,511,627 | (754,187) | 0 | 0 | 0 | 0 | 179,757,440 |
| EXPENSES PAID | | | | | | | |
| LOSSES | 13,227,833 | 12,403,747 | 1,241,135 | 63,793 | 114,711 | 0 | 27,051,220 |
| LOSS ADJUSTMENT EXPENSES | 5,729,483 | 979,595 | 189,284 | 16,116 | 45,415 | 0 | 6,959,893 |
| COMMISSION | 23,439,492 | (98,044) | 0 | 0 | 0 | 0 | 23,341,448 |
| PREMIUM TAX | 4,846,823 | 0 | 0 | 0 | 0 | 0 | 4,846,823 |
| IBHS GRANT PROGRAM | 195,683 | 0 | 0 | 0 | 0 | 0 | 195,683 |
| ADMINISTRATIVE EXPENSES | 7,259,287 | 0 | 0 | 0 | 0 | 0 | 7,259,287 |
| TOTAL EXPENSES PAID | 54,698,601 | 13,285,297 | 1,430,419 | 79,909 | 160,127 | 0 | 69,654,354 |
| NET CASH CHANGE | 125,813,026 | (14,039,484) | (1,430,419) | (79,909) | (160,127) | 0 | 110,103,086 |
| RESERVES: | | | | | | | |
| DEDUCT: (CURRENT PERIOD) | | | | | | | |
| LOSSES (INCL. IBNR.) | 26,773,076 | 7,465,899 | 1,004,438 | 323,413 | 676,012 | 0 | 36,242,837 |
| LOSS ADJUSTMENT EXPENSES | 4,124,815 | 1,934,992 | 260,328 | 83,821 | 175,207 | 0 | 6,579,163 |
| UNEARNED PREMIUMS | 390,913,549 | 0 | 0 | 0 | 0 | 0 | 390,913,549 |
| ADD:(PRIOR PERIOD) | | | | | | | |
| LOSSES (INCL. IBNR) | 22,491,915 | 11,004,769 | 1,545,418 | 340,475 | 202,653 | 634,000 | 36,219,230 |
| LOSS ADJUSTMENT EXPENSES | 5,532,549 | 2,706,947 | 380,141 | 83,750 | 49,848 | 155,951 | 8,909,186 |
| UNEARNED PREMIUMS | 372,521,094 | 19,534,312 | 0 | 0 | 0 | 0 | 392,055,407 |
| NET RESERVE CHANGE | (21,265,881) | 23,845,137 | 660,793 | 16,991 | (598,717) | 789,951 | 3,448,274 |
| NET OTHER CHANGES | | | | | | | |
| MINIMUM PENSION LIABILITY | (1,529,996) | 0 | 0 | 0 | 0 | 0 | (1,529,996) |
| ASSETS NOT ADMITTED | 1,999,212 | 0 | 0 | 0 | 0 | 0 | 1,999,212 |
| TOTAL NET OTHER CHANGES | 469,217 | 0 | 0 | 0 | 0 | 0 | 469,217 |
| CHANGE IN SURPLUS | \$ 105,016,362 | \$ 9,805,653 | \$ (769,626) | \$ (62,919) | \$ (758,844) | \$ 789,951 | \$ 114,020,577 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2025

YEAR TO DATE

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | TOTAL |
|---------------------------------|-----------------------|-----------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------------|
| INCOME RECEIVED | | | | | | | |
| PREMIUMS WRITTEN | \$ 844,544,473 | \$ (6,374,530) | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 838,169,943 |
| CEDED REINSURANCE | (150,342,868) | (43,747,711) | 0 | 0 | 0 | 0 | (194,090,579) |
| INVESTMENT INCOME | 76,616,859 | 0 | 0 | 0 | 0 | 0 | 76,616,859 |
| PREMIUM CHARGED OFF | (857,833) | 0 | 0 | 0 | 0 | 0 | (857,833) |
| SERVICE CHARGES | 825,931 | 0 | 0 | 0 | 0 | 0 | 825,931 |
| MISCELLANEOUS INCOME | (32,670) | 0 | 0 | 0 | 0 | 0 | (32,670) |
| TOTAL INCOME | 770,753,892 | (50,122,241) | 0 | 0 | 0 | 0 | 720,631,650 |
| EXPENSES PAID | | | | | | | |
| LOSSES | 26,055,849 | 70,771,376 | 13,051,605 | 1,202,848 | 318,505 | 291,752 | 111,691,936 |
| LOSS ADJUSTMENT EXPENSES | 22,250,528 | 6,083,592 | 1,171,665 | 73,827 | 98,258 | 118,796 | 29,796,668 |
| COMMISSION | 109,174,468 | (828,689) | 0 | 0 | 0 | 0 | 108,345,780 |
| PREMIUM TAX | 21,691,665 | 0 | 0 | 0 | 0 | 0 | 21,691,665 |
| IBHS GRANT PROGRAM | 30,818,006 | 0 | 0 | 0 | 0 | 0 | 30,818,006 |
| ADMINISTRATIVE EXPENSES | 21,073,613 | 0 | 0 | 0 | 0 | 0 | 21,073,613 |
| TOTAL EXPENSES PAID | 231,064,130 | 76,026,280 | 14,223,271 | 1,276,675 | 416,763 | 410,549 | 323,417,668 |
| NET CASH CHANGE | 539,689,762 | (126,148,521) | (14,223,271) | (1,276,675) | (416,763) | (410,549) | 397,213,982 |
| RESERVES: | | | | | | | |
| DEDUCT: (CURRENT PERIOD) | | | | | | | |
| LOSSES (INCL. IBNR) | 26,773,076 | 7,465,899 | 1,004,438 | 323,413 | 676,012 | 0 | 36,242,837 |
| LOSS ADJUSTMENT EXPENSES | 4,124,815 | 1,934,992 | 260,328 | 83,821 | 175,207 | 0 | 6,579,163 |
| UNEARNED PREMIUMS | 390,913,549 | 0 | 0 | 0 | 0 | 0 | 390,913,549 |
| ADD: (PRIOR PERIOD) | | | | | | | |
| LOSSES (INCL. IBNR) | 0 | 27,566,819 | 7,622,937 | 994,287 | 81,240 | 4,394,848 | 40,660,131 |
| LOSS ADJUSTMENT EXPENSES | 0 | 4,099,427 | 2,004,192 | 261,414 | 21,359 | 1,155,476 | 7,541,869 |
| UNEARNED PREMIUMS | 0 | 341,350,020 | 0 | 0 | 0 | 0 | 341,350,020 |
| NET RESERVE CHANGE | (421,811,439) | 363,615,375 | 8,362,364 | 848,467 | (748,620) | 5,550,324 | (44,183,528) |
| NET OTHER CHANGES | | | | | | | |
| MINIMUM PENSION LIABILITY | (1,529,996) | 0 | 0 | 0 | 0 | 0 | (1,529,996) |
| ASSETS NOT ADMITTED | 1,458,700 | 0 | 0 | 0 | 0 | 0 | 1,458,700 |
| TOTAL NET OTHER CHANGES | (71,295) | 0 | 0 | 0 | 0 | 0 | (71,295) |
| CHANGE IN SURPLUS | \$ 117,807,027 | \$ 237,466,854 | \$ (5,860,906) | \$ (428,208) | \$ (1,165,384) | \$ 5,139,775 | \$ 352,959,159 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF DECEMBER 31, 2025

| | 2025 | | | | 2024 | | | |
|---------------------------------|----------------------|----------------------|------------------------|-----------------------|-----------------------|----------------------|------------------------|-----------------------|
| | BEACH RESIDENTIAL | BEACH COMMERCIAL | COASTAL RESIDENTIAL | COASTAL COMMERCIAL | BEACH RESIDENTIAL | BEACH COMMERCIAL | COASTAL RESIDENTIAL | COASTAL COMMERCIAL |
| INCOME RECEIVED | | | | | | | | |
| PREMIUMS WRITTEN | \$ 273,081,182 | \$ 54,792,368 | \$ 467,395,912 | \$ 49,275,009 | \$ 232,293,735 | \$ 51,009,506 | \$ 404,192,195 | \$ 47,899,223 |
| CEDED REINSURANCE | (46,949,319) | (11,672,498) | (81,934,057) | (9,786,995) | (55,759,698) | (13,913,800) | (99,299,679) | (12,341,955) |
| INVESTMENT INCOME | 24,773,855 | 4,970,750 | 42,402,038 | 4,470,216 | 17,216,822 | 3,739,219 | 29,960,092 | 3,490,552 |
| MISCELLANEOUS INCOME | (20,879) | (4,189) | (35,736) | (3,767) | 93,839 | 20,380 | 163,296 | 19,025 |
| TOTAL INCOME | 250,884,839 | 48,086,431 | 427,828,158 | 43,954,463 | 193,844,698 | 40,855,306 | 335,015,904 | 39,066,845 |
| EXPENSES PAID | | | | | | | | |
| LOSSES | 3,763,644 | 986,031 | 20,984,241 | 321,933 | 13,041,718 | 4,137,584 | 81,231,222 | 1,956,027 |
| CEDED LOSSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LOSS ADJUSTMENT EXPENSES | 3,521,789 | 1,187,675 | 16,524,079 | 1,016,986 | 3,619,881 | 1,228,443 | 19,798,626 | 1,440,120 |
| CEDED LOSS ADJUSTMENT EXPENSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMISSION | 35,301,271 | 7,083,023 | 60,420,383 | 6,369,792 | 30,254,002 | 6,570,057 | 52,646,966 | 6,132,814 |
| PREMIUM TAX | 7,013,942 | 1,407,312 | 12,004,810 | 1,265,602 | 6,550,303 | 1,422,621 | 11,398,601 | 1,328,013 |
| IBHS GRANT PROGRAM | 9,964,919 | 1,999,411 | 17,055,597 | 1,798,079 | 4,812,515 | 1,045,202 | 8,374,565 | 975,693 |
| ADMINISTRATIVE EXPENSES | 6,814,096 | 1,367,214 | 11,662,761 | 1,229,541 | 6,181,845 | 1,342,598 | 10,757,424 | 1,253,312 |
| TOTAL EXPENSES PAID | 66,379,660 | 14,030,667 | 138,651,871 | 12,001,933 | 64,460,263 | 15,746,506 | 184,207,403 | 13,085,980 |
| NET CASH CHANGE | 184,505,179 | 34,055,764 | 289,176,287 | 31,952,530 | 129,384,434 | 25,108,800 | 150,808,501 | 25,980,865 |
| RESERVES: | | | | | | | | |
| DEDUCT: (CURRENT PERIOD) | | | | | | | | |
| LOSSES (INCL. IBNR.) | 4,718,096 | 928,364 | 20,611,945 | 514,671 | 962,083 | 405,491 | 5,971,353 | 126,971 |
| LOSS ADJUSTMENT EXPENSES | 733,655 | 135,263 | 3,186,840 | 69,057 | 249,350 | 105,094 | 1,547,640 | 32,908 |
| UNEARNED PREMIUMS | 128,361,427 | 21,654,916 | 219,949,028 | 20,948,177 | 0 | 0 | 0 | 0 |
| NET RESERVE CHANGE | 133,813,178 | 22,718,544 | 243,747,813 | 21,531,905 | 1,211,433 | 510,585 | 7,518,993 | 159,880 |
| NET OTHER CHANGES | | | | | | | | |
| ASSETS NOT ADMITTED | 471,667 | 94,638 | 807,288 | 85,108 | (570,786) | (123,966) | (993,262) | (115,722) |
| MINIMUM PENSION LIABILITY | (494,720) | (99,263) | (846,745) | (89,268) | 27,642 | 6,003 | 48,101 | 5,604 |
| CHANGE IN UNREALIZED GAIN/LOSS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL NET OTHER CHANGES | (23,053) | (4,625) | (39,457) | (4,160) | (543,145) | (117,962) | (945,161) | (110,118) |
| SETTLEMENT ROLL FORWARD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SURPLUS | \$ 50,668,948 | \$ 11,332,595 | \$ 45,389,017 | \$ 10,416,465 | \$ 127,629,856 | \$ 24,480,253 | \$ 142,344,347 | \$ 25,710,868 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF DECEMBER 31, 2025

| | 2023 | | | | 2022 | | | |
|---------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|----------------------|
| | BEACH | | COASTAL | | BEACH | | COASTAL | |
| | RESIDENTIAL | COMMERCIAL | RESIDENTIAL | COMMERCIAL | RESIDENTIAL | COMMERCIAL | RESIDENTIAL | COMMERCIAL |
| INCOME RECEIVED | | | | | | | | |
| PREMIUMS WRITTEN | \$ 189,398,888 | \$ 31,878,305 | \$ 339,169,984 | \$ 37,199,916 | \$ 146,472,751 | \$ 20,097,232 | \$ 264,694,831 | \$ 25,817,694 |
| CEDED REINSURANCE | (40,383,031) | (8,540,919) | (74,452,187) | (9,281,504) | (29,533,724) | (4,406,478) | (52,910,335) | (5,469,046) |
| INVESTMENT INCOME | 10,713,905 | 1,747,739 | 19,139,417 | 2,073,986 | 5,382,161 | 732,589 | 9,706,531 | 931,598 |
| MISCELLANEOUS INCOME | 112,284 | 18,317 | 200,585 | 21,736 | 71,679 | 9,757 | 129,271 | 12,407 |
| TOTAL INCOME | 159,842,046 | 25,103,441 | 284,057,800 | 30,014,134 | 122,392,867 | 16,433,099 | 221,620,299 | 21,292,653 |
| EXPENSES PAID | | | | | | | | |
| LOSSES | 16,466,362 | 2,562,032 | 112,028,947 | 2,472,608 | 13,706,822 | 3,547,051 | 66,908,517 | 1,684,905 |
| CEDED LOSSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LOSS ADJUSTMENT EXPENSES | 3,565,754 | 1,187,225 | 18,046,985 | 1,582,088 | 3,222,148 | 1,261,089 | 12,343,031 | 2,183,595 |
| CEDED LOSS ADJUSTMENT EXPENSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMISSION | 24,651,578 | 4,020,210 | 44,036,833 | 4,771,396 | 19,022,623 | 2,589,041 | 34,305,913 | 3,292,020 |
| PREMIUM TAX | 5,352,285 | 873,108 | 9,561,371 | 1,036,090 | 4,118,637 | 560,605 | 7,427,813 | 712,895 |
| IBHS GRANT PROGRAM | 4,115,534 | 671,359 | 7,352,028 | 796,681 | 3,400,863 | 462,906 | 6,133,333 | 588,655 |
| ADMINISTRATIVE EXPENSES | 5,884,981 | 960,006 | 10,512,985 | 1,139,208 | 5,779,413 | 786,660 | 10,422,962 | 1,000,359 |
| TOTAL EXPENSES PAID | 60,036,494 | 10,273,941 | 201,539,148 | 11,798,070 | 49,250,507 | 9,207,352 | 137,541,569 | 9,462,429 |
| NET CASH CHANGE | 99,805,551 | 14,829,500 | 82,518,651 | 18,216,064 | 73,142,360 | 7,225,747 | 84,078,730 | 11,830,224 |
| RESERVES: | | | | | | | | |
| DEDUCT: (CURRENT PERIOD) | | | | | | | | |
| LOSSES (INCL. IBNR.) | 62,692 | 22,898 | 731,953 | 186,896 | 182,004 | 0 | 141,409 | 0 |
| LOSS ADJUSTMENT EXPENSES | 16,248 | 5,935 | 189,706 | 48,439 | 47,171 | 0 | 36,650 | 0 |
| UNEARNED PREMIUMS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET RESERVE CHANGE | 78,940 | 28,832 | 921,658 | 235,335 | 229,175 | 0 | 178,059 | 0 |
| NET OTHER CHANGES | | | | | | | | |
| ASSETS NOT ADMITTED | (396,984) | (64,759) | (709,177) | (76,848) | 6,813 | 927 | 12,287 | 1,179 |
| MINIMUM PENSION LIABILITY | (239,650) | (39,094) | (428,114) | (46,391) | 1,382,813 | 188,221 | 2,493,853 | 239,351 |
| CHANGE IN UNREALIZED GAIN/LOSS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL NET OTHER CHANGES | (636,635) | (103,853) | (1,137,290) | (123,239) | 1,389,626 | 189,148 | 2,506,140 | 240,530 |
| SETTLEMENT ROLL FORWARD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SURPLUS | \$ 99,089,976 | \$ 14,696,815 | \$ 80,459,703 | \$ 17,857,491 | \$ 74,302,811 | \$ 7,414,895 | \$ 86,406,811 | \$ 12,070,754 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF DECEMBER 31, 2025

| | 2021 | | | | 2020 | | | | TOTAL |
|---------------------------------|-----------------------|------------------------|------------------------|------------------------|----------------------|---------------------|------------------------|-----------------------|-------------------------|
| | BEACH RESIDENTIAL | BEACH COMMERCIAL | COASTAL RESIDENTIAL | COASTAL COMMERCIAL | BEACH RESIDENTIAL | BEACH COMMERCIAL | COASTAL RESIDENTIAL | COASTAL COMMERCIAL | |
| INCOME RECEIVED | | | | | | | | | |
| PREMIUMS WRITTEN | \$ 125,192,486 | \$ 15,519,337 | \$ 229,446,185 | \$ 20,536,304 | \$ 111,672,122 | \$ 12,055,458 | \$ 205,646,499 | \$ 19,530,838 | \$ 3,374,267,959 |
| CEDED REINSURANCE | (21,966,019) | (2,749,819) | (40,537,057) | (4,074,650) | (25,086,970) | (2,844,108) | (45,606,662) | (4,524,735) | (704,025,244) |
| INVESTMENT INCOME | 4,202,728 | 516,684 | 7,674,630 | 681,416 | 4,045,904 | 416,937 | 7,357,267 | 670,436 | 207,017,471 |
| MISCELLANEOUS INCOME | 56,609 | 6,960 | 103,375 | 9,178 | 111,633 | 11,504 | 202,998 | 18,498 | 1,328,759 |
| TOTAL INCOME | 107,485,804 | 13,293,161 | 196,687,133 | 17,152,248 | 90,742,688 | 9,639,792 | 167,600,102 | 15,695,038 | 2,878,588,946 |
| EXPENSES PAID | | | | | | | | | |
| LOSSES | 9,278,424 | 650,747 | 43,367,498 | 1,672,450 | 15,970,958 | 2,184,840 | 56,483,874 | 3,957,356 | 479,365,789 |
| CEDED LOSSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LOSS ADJUSTMENT EXPENSES | 2,628,569 | 982,641 | 10,280,958 | 2,800,128 | 3,703,056 | 1,656,757 | 11,057,021 | 5,373,009 | 130,211,652 |
| CEDED LOSS ADJUSTMENT EXPENSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMISSION | 16,255,670 | 1,998,236 | 29,683,048 | 2,635,197 | 14,754,282 | 1,520,454 | 26,499,139 | 2,444,894 | 437,258,842 |
| PREMIUM TAX | 3,531,641 | 434,180 | 6,449,152 | 572,608 | 3,173,889 | 327,075 | 5,771,554 | 525,937 | 92,820,043 |
| IBHS GRANT PROGRAM | 2,915,504 | 358,432 | 5,324,022 | 472,710 | 2,827,024 | 291,330 | 5,140,797 | 468,459 | 87,345,617 |
| ADMINISTRATIVE EXPENSES | 4,992,411 | 613,767 | 9,116,676 | 809,452 | 6,798,979 | 700,646 | 12,363,592 | 1,126,641 | 113,617,531 |
| TOTAL EXPENSES PAID | 39,602,220 | 5,038,003 | 104,221,353 | 8,962,545 | 47,228,188 | 6,681,100 | 117,315,977 | 13,896,296 | 1,340,619,475 |
| NET CASH CHANGE | 67,883,584 | 8,255,157 | 92,465,779 | 8,189,703 | 43,514,500 | 2,958,691 | 50,284,125 | 1,798,742 | 1,537,969,471 |
| RESERVES: | | | | | | | | | |
| DEDUCT: (CURRENT PERIOD) | | | | | | | | | |
| LOSSES (INCL. IBNR.) | 375,000 | 0 | 301,012 | 0 | 0 | 0 | 0 | 0 | 36,242,837 |
| LOSS ADJUSTMENT EXPENSES | 97,192 | 0 | 78,016 | 0 | 0 | 0 | 0 | 0 | 6,579,163 |
| UNEARNED PREMIUMS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 390,913,549 |
| NET RESERVE CHANGE | 472,192 | 0 | 379,028 | 0 | 0 | 0 | 0 | 0 | 433,735,549 |
| NET OTHER CHANGES | | | | | | | | | |
| ASSETS NOT ADMITTED | 6,558 | 806 | 11,976 | 1,063 | (50,338) | (5,187) | (91,538) | (8,341) | (1,706,599) |
| MINIMUM PENSION LIABILITY | 285,263 | 35,070 | 520,920 | 46,252 | 87,072 | 8,973 | 158,336 | 14,428 | 3,264,657 |
| CHANGE IN UNREALIZED GAIN/LOSS | 205,700 | 25,289 | 375,629 | 33,351 | (207,297) | (21,362) | (376,959) | (34,351) | 0 |
| TOTAL NET OTHER CHANGES | 497,521 | 61,165 | 908,525 | 80,666 | (170,563) | (17,577) | (310,161) | (28,264) | 1,558,059 |
| SETTLEMENT ROLL FORWARD | 582,088,305 | (59,299,066) | 246,090,035 | (52,723,801) | (582,088,305) | 59,299,066 | (246,090,035) | 52,723,801 | 0 |
| ROLL FORWARD | | | | | 538,744,368 | (62,240,180) | 196,116,070 | (54,494,279) | 618,125,979 |
| SURPLUS | \$ 649,997,219 | \$ (50,982,743) | \$ 339,085,312 | \$ (44,453,432) | \$ 0 | \$ 0 | \$ (0) | \$ 0 | \$ 1,723,917,960 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF PREMIUMS
 FOR THE PERIOD ENDED DECEMBER 31, 2025

EXHIBIT 4A

| | QUARTER TO DATE | | | YEAR TO DATE | | |
|---|-----------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2025 | 2024 | TOTAL | 2025 | 2024 | TOTAL |
| PREMIUMS WRITTEN | | | | | | |
| RESIDENTIAL - FIRE | \$ 1,201,773 | \$ (3,927) | \$ 1,197,846 | \$ 5,543,888 | \$ (62,733) | \$ 5,481,155 |
| RESIDENTIAL - EC | 21,240,388 | (64,175) | 21,176,213 | 97,903,389 | (982,244) | 96,921,145 |
| COMMERCIAL PROPERTY | 5,302,623 | (5,188) | 5,297,435 | 37,337,303 | 13,460 | 37,350,764 |
| CRIME - RESIDENTIAL | 110,350 | (238) | 110,111 | 518,138 | (5,349) | 512,789 |
| CRIME - COMMERCIAL | 0 | 90 | 90 | 10,150 | 0 | 10,150 |
| HOMEOWNER - BEACH | 4,606,777 | (20,265) | 4,586,512 | 19,955,038 | (299,894) | 19,655,144 |
| HOMEOWNER - COASTAL | 18,130,069 | (85,117) | 18,044,953 | 82,892,771 | (868,657) | 82,024,114 |
| HO - BEACH WIND | 30,779,777 | (70,807) | 30,708,971 | 138,251,210 | (992,415) | 137,258,796 |
| HO - COASTAL WIND | 78,830,839 | (167,367) | 78,663,471 | 353,063,663 | (2,963,403) | 350,100,260 |
| WIND - RESIDENTIAL | 2,227,120 | (11,607) | 2,215,513 | 10,909,519 | (94,121) | 10,815,398 |
| WIND - COMMERCIAL | 2,314,113 | (276,517) | 2,037,596 | 17,444,916 | 16,326 | 17,461,241 |
| COASTAL - RESIDENTIAL | 6,599,540 | (17,185) | 6,582,355 | 31,439,479 | (445,279) | 30,994,200 |
| COASTAL - COMMERCIAL | 9,433,673 | (31,881) | 9,401,792 | 49,275,009 | 309,779 | 49,584,788 |
| TOTAL | \$ 180,777,044 | \$ (754,187) | \$ 180,022,857 | \$ 844,544,473 | \$ (6,374,530) | \$ 838,169,943 |
| UNEARNED PREMIUMS (PRIOR PERIOD) | | | | | | |
| RESIDENTIAL - FIRE | \$ 2,793,812 | \$ 132,667 | \$ 2,926,479 | \$ 0 | \$ 2,604,419 | \$ 2,604,419 |
| RESIDENTIAL - EC | 43,134,674 | 2,318,104 | 45,452,777 | 0 | 39,354,844 | 39,354,844 |
| COMMERCIAL PROPERTY | 16,756,351 | 676,295 | 17,432,646 | 0 | 13,906,283 | 13,906,283 |
| CRIME - RESIDENTIAL | 261,146 | 12,733 | 273,879 | 0 | 253,638 | 253,638 |
| CRIME - COMMERCIAL | 5,894 | 177 | 6,071 | 0 | 4,191 | 4,191 |
| HOMEOWNER - BEACH | 8,679,709 | 455,698 | 9,135,407 | 0 | 7,744,828 | 7,744,828 |
| HOMEOWNER - COASTAL | 36,460,818 | 1,777,162 | 38,237,980 | 0 | 30,907,027 | 30,907,027 |
| HO - BEACH WIND | 60,973,405 | 3,169,557 | 64,142,962 | 0 | 55,686,787 | 55,686,787 |
| HO - COASTAL WIND | 155,592,180 | 8,370,121 | 163,962,301 | 0 | 147,285,138 | 147,285,138 |
| WIND - RESIDENTIAL | 5,000,815 | 261,557 | 5,262,372 | 0 | 4,418,505 | 4,418,505 |
| WIND - COMMERCIAL | 7,799,950 | 371,974 | 8,171,925 | 0 | 6,382,061 | 6,382,061 |
| COASTAL - RESIDENTIAL | 14,089,129 | 728,772 | 14,817,901 | 0 | 12,746,498 | 12,746,498 |
| COASTAL - COMMERCIAL | 20,973,213 | 1,259,495 | 22,232,708 | 0 | 20,055,800 | 20,055,800 |
| TOTAL | \$ 372,521,094 | \$ 19,534,312 | \$ 392,055,407 | \$ 0 | \$ 341,350,020 | \$ 341,350,020 |
| UNEARNED PREMIUMS (CURRENT PERIOD) | | | | | | |
| RESIDENTIAL - FIRE | \$ 2,753,875 | \$ 0 | \$ 2,753,875 | \$ 2,753,875 | \$ 0 | \$ 2,753,875 |
| RESIDENTIAL - EC | 45,580,819 | 0 | 45,580,819 | 45,580,819 | 0 | 45,580,819 |
| COMMERCIAL PROPERTY | 14,816,700 | 0 | 14,816,700 | 14,816,700 | 0 | 14,816,700 |
| CRIME - RESIDENTIAL | 254,955 | 0 | 254,955 | 254,955 | 0 | 254,955 |
| CRIME - COMMERCIAL | 3,336 | 0 | 3,336 | 3,336 | 0 | 3,336 |
| HOMEOWNER - BEACH | 9,479,595 | 0 | 9,479,595 | 9,479,595 | 0 | 9,479,595 |
| HOMEOWNER - COASTAL | 38,706,531 | 0 | 38,706,531 | 38,706,531 | 0 | 38,706,531 |
| HO - BEACH WIND | 65,155,862 | 0 | 65,155,862 | 65,155,862 | 0 | 65,155,862 |
| HO - COASTAL WIND | 166,610,484 | 0 | 166,610,484 | 166,610,484 | 0 | 166,610,484 |
| WIND - RESIDENTIAL | 5,136,321 | 0 | 5,136,321 | 5,136,321 | 0 | 5,136,321 |
| WIND - COMMERCIAL | 6,834,881 | 0 | 6,834,881 | 6,834,881 | 0 | 6,834,881 |
| COASTAL - RESIDENTIAL | 14,632,013 | 0 | 14,632,013 | 14,632,013 | 0 | 14,632,013 |
| COASTAL - COMMERCIAL | 20,948,177 | 0 | 20,948,177 | 20,948,177 | 0 | 20,948,177 |
| TOTAL | \$ 390,913,549 | \$ 0 | \$ 390,913,549 | \$ 390,913,549 | \$ 0 | \$ 390,913,549 |
| EARNED PREMIUMS | | | | | | |
| RESIDENTIAL - FIRE | \$ 1,241,710 | \$ 128,740 | \$ 1,370,450 | \$ 2,790,013 | \$ 2,541,686 | \$ 5,331,698 |
| RESIDENTIAL - EC | 18,794,243 | 2,253,929 | 21,048,172 | 52,322,570 | 38,372,601 | 90,695,171 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL PROPERTY | 7,242,274 | 671,106 | 7,913,381 | 22,520,603 | 13,919,744 | 36,440,347 |
| CRIME - RESIDENTIAL | 116,541 | 12,494 | 129,035 | 263,183 | 248,289 | 511,473 |
| CRIME - COMMERCIAL | 2,558 | 266 | 2,825 | 6,814 | 4,191 | 11,005 |
| HOMEOWNER - BEACH | 3,806,891 | 435,433 | 4,242,324 | 10,475,442 | 7,444,935 | 17,920,377 |
| HOMEOWNER - COASTAL | 15,884,356 | 1,692,046 | 17,576,402 | 44,186,240 | 30,038,370 | 74,224,610 |
| HO - BEACH WIND | 26,597,320 | 3,098,750 | 29,696,071 | 73,095,349 | 54,694,372 | 127,789,721 |
| HO - COASTAL WIND | 67,812,534 | 8,202,753 | 76,015,287 | 186,453,179 | 144,321,734 | 330,774,913 |
| WIND - RESIDENTIAL | 2,091,614 | 249,949 | 2,341,564 | 5,773,198 | 4,324,384 | 10,097,582 |
| WIND - COMMERCIAL | 3,279,183 | 95,457 | 3,374,640 | 10,610,035 | 6,398,387 | 17,008,422 |
| COASTAL - RESIDENTIAL | 6,056,656 | 711,587 | 6,768,243 | 16,807,466 | 12,301,219 | 29,108,685 |
| COASTAL - COMMERCIAL | 9,458,709 | 1,227,614 | 10,686,323 | 28,326,832 | 20,365,579 | 48,692,411 |
| TOTAL | \$ 162,384,590 | \$ 18,780,126 | \$ 181,164,715 | \$ 453,630,925 | \$ 334,975,490 | \$ 788,606,415 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF PREMIUMS
 FOR THE PERIOD ENDED DECEMBER 31, 2025

EXHIBIT 4A

| CEDED REINSURANCE PREMIUM | QUARTER TO DATE | | | YEAR TO DATE | | |
|---------------------------|-----------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2025 | 2024 | TOTAL | 2025 | 2024 | TOTAL |
| RESIDENTIAL - FIRE | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| RESIDENTIAL - EC | 2,540,179 | 0 | 2,540,179 | 17,362,752 | 5,095,602 | 22,458,354 |
| COMMERCIAL PROPERTY | 978,916 | 0 | 978,916 | 7,863,507 | 2,164,653 | 10,028,160 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 515,136 | 0 | 515,136 | 3,463,334 | 1,032,730 | 4,496,065 |
| HOMEOWNER - COASTAL | 2,149,747 | 0 | 2,149,747 | 14,758,766 | 4,367,180 | 19,125,946 |
| HO - BEACH WIND | 3,597,377 | 0 | 3,597,377 | 24,228,241 | 6,958,136 | 31,186,378 |
| HO - COASTAL WIND | 9,175,679 | 0 | 9,175,679 | 61,696,146 | 17,743,982 | 79,440,128 |
| WIND - RESIDENTIAL | 283,458 | 0 | 283,458 | 1,894,992 | 518,459 | 2,413,451 |
| WIND - COMMERCIAL | 457,637 | 0 | 457,637 | 3,808,990 | 1,167,916 | 4,976,907 |
| COASTAL - RESIDENTIAL | 812,318 | 0 | 812,318 | 5,479,144 | 1,607,531 | 7,086,675 |
| COASTAL - COMMERCIAL | 1,299,554 | 0 | 1,299,554 | 9,786,995 | 3,091,521 | 12,878,516 |
| TOTAL | \$ 21,810,000 | \$ 0 | \$ 21,810,000 | \$ 150,342,868 | \$ 43,747,711 | \$ 194,090,579 |
| NET EARNED PREMIUM | | | | | | |
| RESIDENTIAL - FIRE | \$ 1,241,710 | \$ 128,740 | \$ 1,370,450 | \$ 2,790,013 | \$ 2,541,686 | \$ 5,331,698 |
| RESIDENTIAL - EC | 16,254,064 | 2,253,929 | 18,507,993 | 34,959,818 | 33,276,999 | 68,236,817 |
| COMMERCIAL PROPERTY | 6,263,358 | 671,106 | 6,934,465 | 14,657,096 | 11,755,091 | 26,412,187 |
| CRIME - RESIDENTIAL | 116,541 | 12,494 | 129,035 | 263,183 | 248,289 | 511,473 |
| CRIME - COMMERCIAL | 2,558 | 266 | 2,825 | 6,814 | 4,191 | 11,005 |
| HOMEOWNER - BEACH | 3,291,755 | 435,433 | 3,727,188 | 7,012,108 | 6,412,204 | 13,424,313 |
| HOMEOWNER - COASTAL | 13,734,610 | 1,692,046 | 15,426,655 | 29,427,474 | 25,671,190 | 55,098,663 |
| HO - BEACH WIND | 22,999,943 | 3,098,750 | 26,098,693 | 48,867,107 | 47,736,236 | 96,603,343 |
| HO - COASTAL WIND | 58,636,855 | 8,202,753 | 66,839,609 | 124,757,033 | 126,577,752 | 251,334,786 |
| WIND - RESIDENTIAL | 1,808,157 | 249,949 | 2,058,106 | 3,878,206 | 3,805,924 | 7,684,130 |
| WIND - COMMERCIAL | 2,821,546 | 95,457 | 2,917,003 | 6,801,045 | 5,230,470 | 12,031,515 |
| COASTAL - RESIDENTIAL | 5,244,338 | 711,587 | 5,955,924 | 11,328,322 | 10,693,688 | 22,022,010 |
| COASTAL - COMMERCIAL | 8,159,155 | 1,227,614 | 9,386,769 | 18,539,837 | 17,274,058 | 35,813,895 |
| TOTAL | \$ 140,574,589 | \$ 18,780,126 | \$ 159,354,715 | \$ 303,288,057 | \$ 291,227,779 | \$ 594,515,836 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSSES
 FOR THE PERIOD ENDED DECEMBER 31, 2025

EXHIBIT 4B

QUARTER TO DATE

| NET PAID LOSSES | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | TOTAL |
|-----------------------|----------------------|----------------------|---------------------|------------------|-------------------|-------------|----------------------|
| RESIDENTIAL - FIRE | \$ 1,049,324 | \$ 792,142 | \$ 22,025 | \$ 0 | \$ 0 | \$ 0 | \$ 1,863,490 |
| RESIDENTIAL - EC | 542,523 | 230,788 | 67,818 | 22,079 | 0 | 0 | 863,207 |
| COMMERCIAL PROPERTY | 542,470 | 177,310 | 0 | (46,800) | 0 | 0 | 672,981 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 112,823 | 124,925 | 0 | 0 | 0 | 0 | 237,747 |
| HOMEOWNER - COASTAL | 2,770,257 | 1,654,962 | 101,125 | 2,634 | 4,648 | 0 | 4,533,626 |
| HO - BEACH WIND | 548,426 | 341,524 | 19,173 | 0 | 0 | 0 | 909,123 |
| HO - COASTAL WIND | 7,117,119 | 8,405,633 | 921,376 | 85,881 | 103,103 | 0 | 16,633,111 |
| WIND - RESIDENTIAL | 12,568 | 0 | 0 | 0 | 0 | 0 | 12,568 |
| WIND - COMMERCIAL | 11,849 | 12,609 | 49,110 | 0 | 0 | 0 | 73,568 |
| COASTAL - RESIDENTIAL | 366,929 | 407,203 | 42,544 | 0 | 0 | 0 | 816,676 |
| COASTAL - COMMERCIAL | 153,546 | 256,653 | 17,964 | 0 | 6,961 | 0 | 435,123 |
| TOTAL | \$ 13,227,833 | \$ 12,403,747 | \$ 1,241,135 | \$ 63,793 | \$ 114,711 | \$ 0 | \$ 27,051,220 |

**NET OUTSTANDING LOSSES
(CURRENT PERIOD INCL. IBNR)**

| | | | | | | | |
|-----------------------|----------------------|---------------------|---------------------|-------------------|-------------------|-------------|----------------------|
| RESIDENTIAL - FIRE | \$ 2,572,328 | \$ 589,671 | \$ 7,756 | \$ 0 | \$ 0 | \$ 0 | \$ 3,169,756 |
| RESIDENTIAL - EC | 546,101 | 64,032 | 9,283 | 25,004 | 0 | 0 | 644,420 |
| COMMERCIAL PROPERTY | 919,270 | 402,492 | 22,898 | 0 | 0 | 0 | 1,344,660 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 317,140 | 39,373 | 19,404 | 157,000 | 0 | 0 | 532,918 |
| HOMEOWNER - COASTAL | 7,710,553 | 1,602,824 | 345,102 | 101,500 | 0 | 0 | 9,759,979 |
| HO - BEACH WIND | 1,239,385 | 269,007 | 26,249 | 0 | 375,000 | 0 | 1,909,640 |
| HO - COASTAL WIND | 12,084,735 | 4,208,511 | 373,776 | 14,909 | 301,012 | 0 | 16,982,943 |
| WIND - RESIDENTIAL | 43,142 | 0 | 0 | 0 | 0 | 0 | 43,142 |
| WIND - COMMERCIAL | 9,094 | 2,999 | 0 | 0 | 0 | 0 | 12,093 |
| COASTAL - RESIDENTIAL | 816,656 | 160,019 | 13,075 | 25,000 | 0 | 0 | 1,014,750 |
| COASTAL - COMMERCIAL | 514,671 | 126,971 | 186,896 | 0 | 0 | 0 | 828,538 |
| TOTAL | \$ 26,773,076 | \$ 7,465,899 | \$ 1,004,438 | \$ 323,413 | \$ 676,012 | \$ 0 | \$ 36,242,837 |

**NET OUTSTANDING LOSSES
(PRIOR PERIOD INCL. IBNR)**

| | | | | | | | |
|-----------------------|----------------------|----------------------|---------------------|-------------------|-------------------|-------------------|----------------------|
| RESIDENTIAL - FIRE | \$ 1,259,219 | \$ 1,199,282 | \$ 242 | \$ 0 | \$ 0 | \$ 0 | \$ 2,458,743 |
| RESIDENTIAL - EC | 510,919 | 180,165 | 10,400 | 12,961 | 0 | 0 | 714,446 |
| COMMERCIAL PROPERTY | 1,372,361 | 562,395 | 22,898 | 0 | 0 | 0 | 1,957,654 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 339,288 | 110,973 | 19,404 | 157,000 | 0 | 0 | 626,665 |
| HOMEOWNER - COASTAL | 4,714,699 | 2,123,209 | 352,459 | 101,500 | 0 | 0 | 7,291,867 |
| HO - BEACH WIND | 891,700 | 310,709 | 40,576 | 0 | 180,000 | 195,000 | 1,617,984 |
| HO - COASTAL WIND | 12,108,432 | 5,981,623 | 861,556 | 44,014 | 22,653 | 415,000 | 19,433,278 |
| WIND - RESIDENTIAL | 21,731 | 2,199 | 0 | 0 | 0 | 0 | 23,930 |
| WIND - COMMERCIAL | 31,162 | 3,999 | 0 | 0 | 0 | 24,000 | 59,161 |
| COASTAL - RESIDENTIAL | 745,161 | 346,582 | 50,988 | 25,000 | 0 | 0 | 1,167,732 |
| COASTAL - COMMERCIAL | 497,242 | 183,633 | 186,896 | 0 | 0 | 0 | 867,771 |
| TOTAL | \$ 22,491,915 | \$ 11,004,769 | \$ 1,545,418 | \$ 340,475 | \$ 202,653 | \$ 634,000 | \$ 36,219,230 |

NET INCURRED LOSSES

| | | | | | | | |
|-----------------------|----------------------|---------------------|-------------------|------------------|-------------------|---------------------|----------------------|
| RESIDENTIAL - FIRE | \$ 2,362,432 | \$ 182,531 | \$ 29,539 | \$ 0 | \$ 0 | \$ 0 | \$ 2,574,503 |
| RESIDENTIAL - EC | 577,704 | 114,654 | 66,701 | 34,121 | 0 | 0 | 793,181 |
| COMMERCIAL PROPERTY | 89,379 | 17,408 | 0 | (46,800) | 0 | 0 | 59,987 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 90,675 | 53,325 | 0 | 0 | 0 | 0 | 144,000 |
| HOMEOWNER - COASTAL | 5,766,112 | 1,134,576 | 93,769 | 2,634 | 4,648 | 0 | 7,001,738 |
| HO - BEACH WIND | 896,111 | 299,821 | 4,846 | 0 | 195,000 | (195,000) | 1,200,779 |
| HO - COASTAL WIND | 7,093,422 | 6,632,520 | 433,597 | 56,776 | 381,461 | (415,000) | 14,182,776 |
| WIND - RESIDENTIAL | 33,979 | (2,199) | 0 | 0 | 0 | 0 | 31,780 |
| WIND - COMMERCIAL | (10,219) | 11,609 | 49,110 | 0 | 0 | (24,000) | 26,500 |
| COASTAL - RESIDENTIAL | 438,424 | 220,640 | 4,630 | 0 | 0 | 0 | 663,694 |
| COASTAL - COMMERCIAL | 170,974 | 199,991 | 17,964 | 0 | 6,961 | 0 | 395,890 |
| TOTAL | \$ 17,508,994 | \$ 8,864,877 | \$ 700,156 | \$ 46,731 | \$ 588,070 | \$ (634,000) | \$ 27,074,827 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSSES
 FOR THE PERIOD ENDED DECEMBER 31, 2025

EXHIBIT 4B

YEAR TO DATE

| NET PAID LOSSES | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | TOTAL |
|-----------------------|----------------------|----------------------|----------------------|---------------------|-------------------|-------------------|-----------------------|
| RESIDENTIAL - FIRE | \$ 1,349,984 | \$ 3,296,079 | \$ 401,726 | \$ 7,504 | \$ 0 | \$ 0 | \$ 5,055,293 |
| RESIDENTIAL - EC | 1,326,889 | 2,264,276 | 354,590 | 75,847 | 3,063 | 0 | 4,024,665 |
| COMMERCIAL PROPERTY | 950,552 | 2,874,426 | 102,686 | 514,720 | 0 | 0 | 4,442,385 |
| CRIME - RESIDENTIAL | 0 | 510 | 0 | 0 | 0 | 0 | 510 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 265,339 | 1,155,714 | 177,425 | 0 | 3,156 | 0 | 1,601,634 |
| HOMEOWNER - COASTAL | 5,516,502 | 11,765,135 | 1,795,684 | 96,556 | 15,651 | 0 | 19,189,527 |
| HO - BEACH WIND | 758,466 | 2,184,689 | 618,931 | 9,302 | 0 | (4,460) | 3,566,929 |
| HO - COASTAL WIND | 14,805,200 | 43,769,239 | 8,727,159 | 441,329 | 289,674 | 255,502 | 68,288,103 |
| WIND - RESIDENTIAL | 62,965 | 93,456 | 128,939 | 0 | 0 | 0 | 285,359 |
| WIND - COMMERCIAL | 35,479 | 94,140 | 68,063 | 0 | 0 | 2,209 | 199,890 |
| COASTAL - RESIDENTIAL | 662,539 | 1,944,701 | 386,094 | 9,585 | 0 | 0 | 3,002,919 |
| COASTAL - COMMERCIAL | 321,933 | 1,329,012 | 290,310 | 48,005 | 6,961 | 38,502 | 2,034,722 |
| TOTAL | \$ 26,055,849 | \$ 70,771,376 | \$ 13,051,605 | \$ 1,202,848 | \$ 318,505 | \$ 291,752 | \$ 111,691,936 |

**NET OUTSTANDING LOSSES
 (CURRENT PERIOD INCL. IBNR)**

| | | | | | | | |
|-----------------------|----------------------|---------------------|---------------------|-------------------|-------------------|-------------|----------------------|
| RESIDENTIAL - FIRE | \$ 2,572,328 | \$ 589,671 | \$ 7,756 | \$ 0 | \$ 0 | \$ 0 | \$ 3,169,756 |
| RESIDENTIAL - EC | 546,101 | 64,032 | 9,283 | 25,004 | 0 | 0 | 644,420 |
| COMMERCIAL PROPERTY | 919,270 | 402,492 | 22,898 | 0 | 0 | 0 | 1,344,660 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 317,140 | 39,373 | 19,404 | 157,000 | 0 | 0 | 532,918 |
| HOMEOWNER - COASTAL | 7,710,553 | 1,602,824 | 345,102 | 101,500 | 0 | 0 | 9,759,979 |
| HO - BEACH WIND | 1,239,385 | 269,007 | 26,249 | 0 | 375,000 | 0 | 1,909,640 |
| HO - COASTAL WIND | 12,084,735 | 4,208,511 | 373,776 | 14,909 | 301,012 | 0 | 16,982,943 |
| WIND - RESIDENTIAL | 43,142 | 0 | 0 | 0 | 0 | 0 | 43,142 |
| WIND - COMMERCIAL | 9,094 | 2,999 | 0 | 0 | 0 | 0 | 12,093 |
| COASTAL - RESIDENTIAL | 816,656 | 160,019 | 13,075 | 25,000 | 0 | 0 | 1,014,750 |
| COASTAL - COMMERCIAL | 514,671 | 126,971 | 186,896 | 0 | 0 | 0 | 828,538 |
| TOTAL | \$ 26,773,076 | \$ 7,465,899 | \$ 1,004,438 | \$ 323,413 | \$ 676,012 | \$ 0 | \$ 36,242,837 |

**NET OUTSTANDING LOSSES
 (PRIOR PERIOD INCL. IBNR)**

| | | | | | | | |
|-----------------------|-------------|----------------------|---------------------|-------------------|------------------|---------------------|----------------------|
| RESIDENTIAL - FIRE | \$ 0 | \$ 349,262 | \$ 267,126 | \$ 74,468 | \$ 0 | \$ 0 | \$ 690,855 |
| RESIDENTIAL - EC | 0 | 1,279,452 | 158,448 | 76,201 | 0 | 176,949 | 1,691,050 |
| COMMERCIAL PROPERTY | 0 | 1,106,314 | 113,148 | 560,005 | 0 | 0 | 1,779,466 |
| CRIME - RESIDENTIAL | 0 | 1,920 | 0 | 0 | 0 | 0 | 1,920 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 0 | 626,345 | 115,213 | 0 | 0 | 0 | 741,559 |
| HOMEOWNER - COASTAL | 0 | 5,082,253 | 1,620,981 | 166,508 | 31,238 | 7,225 | 6,908,204 |
| HO - BEACH WIND | 0 | 1,730,554 | 384,489 | 13,556 | 0 | 312,085 | 2,440,685 |
| HO - COASTAL WIND | 0 | 14,078,625 | 4,362,128 | 65,333 | 50,002 | 2,184,094 | 20,740,183 |
| WIND - RESIDENTIAL | 0 | 264,673 | 90,827 | 0 | 0 | 110,741 | 466,241 |
| WIND - COMMERCIAL | 0 | 336,678 | 22,678 | 0 | 0 | 233,991 | 593,346 |
| COASTAL - RESIDENTIAL | 0 | 985,483 | 228,130 | 25,000 | 0 | 145,132 | 1,383,745 |
| COASTAL - COMMERCIAL | 0 | 1,725,260 | 259,770 | 13,216 | 0 | 1,224,631 | 3,222,877 |
| TOTAL | \$ 0 | \$ 27,566,819 | \$ 7,622,937 | \$ 994,287 | \$ 81,240 | \$ 4,394,848 | \$ 40,660,131 |

NET INCURRED LOSSES

| | | | | | | | |
|-----------------------|----------------------|----------------------|---------------------|-------------------|-------------------|-----------------------|-----------------------|
| RESIDENTIAL - FIRE | \$ 3,922,312 | \$ 3,536,489 | \$ 142,356 | \$ (66,964) | \$ 0 | \$ 0 | \$ 7,534,194 |
| RESIDENTIAL - EC | 1,872,990 | 1,048,856 | 205,425 | 24,650 | 3,063 | (176,949) | 2,978,035 |
| COMMERCIAL PROPERTY | 1,869,823 | 2,170,605 | 12,436 | (45,285) | 0 | 0 | 4,007,579 |
| CRIME - RESIDENTIAL | 0 | (1,410) | 0 | 0 | 0 | 0 | (1,410) |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 582,479 | 568,742 | 81,615 | 157,000 | 3,156 | 0 | 1,392,993 |
| HOMEOWNER - COASTAL | 13,227,055 | 8,285,705 | 519,805 | 31,548 | (15,587) | (7,225) | 22,041,302 |
| HO - BEACH WIND | 1,997,851 | 723,141 | 260,691 | (4,254) | 375,000 | (316,545) | 3,035,884 |
| HO - COASTAL WIND | 26,889,936 | 33,899,124 | 4,738,806 | 390,904 | 540,684 | (1,928,592) | 64,530,862 |
| WIND - RESIDENTIAL | 106,107 | (171,217) | 38,112 | 0 | 0 | (110,741) | (137,740) |
| WIND - COMMERCIAL | 44,573 | (239,539) | 45,386 | 0 | 0 | (231,782) | (381,363) |
| COASTAL - RESIDENTIAL | 1,479,195 | 1,119,237 | 171,038 | 9,585 | 0 | (145,132) | 2,633,924 |
| COASTAL - COMMERCIAL | 836,603 | (269,277) | 217,435 | 34,789 | 6,961 | (1,186,129) | (359,618) |
| TOTAL | \$ 52,828,925 | \$ 50,670,456 | \$ 6,433,106 | \$ 531,974 | \$ 913,278 | \$ (4,103,096) | \$ 107,274,642 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSSES
 FOR THE PERIOD ENDED DECEMBER 31, 2025

EXHIBIT 4B

IBNR TOTALS

| NET IBNR (CURRENT PERIOD) | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | TOTAL |
|--------------------------------|----------------------|-------------|-------------|-------------|-------------|-------------|----------------------|
| RESIDENTIAL - FIRE | \$ 1,597,579 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 1,597,579 |
| RESIDENTIAL - EC | 324,792 | 0 | 0 | 0 | 0 | 0 | 324,792 |
| COMMERCIAL PROPERTY | 677,718 | 0 | 0 | 0 | 0 | 0 | 677,718 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 268,594 | 0 | 0 | 0 | 0 | 0 | 268,594 |
| HOMEOWNER - COASTAL | 4,919,098 | 0 | 0 | 0 | 0 | 0 | 4,919,098 |
| HO - BEACH WIND | 962,472 | 0 | 0 | 0 | 0 | 0 | 962,472 |
| HO - COASTAL WIND | 8,559,522 | 0 | 0 | 0 | 0 | 0 | 8,559,522 |
| WIND - RESIDENTIAL | 21,744 | 0 | 0 | 0 | 0 | 0 | 21,744 |
| WIND - COMMERCIAL | 6,095 | 0 | 0 | 0 | 0 | 0 | 6,095 |
| COASTAL - RESIDENTIAL | 511,441 | 0 | 0 | 0 | 0 | 0 | 511,441 |
| COASTAL - COMMERCIAL | 417,589 | 0 | 0 | 0 | 0 | 0 | 417,589 |
| TOTAL | \$ 18,266,644 | \$ 0 | \$ 18,266,644 |
| NET IBNR (PRIOR PERIOD) | | | | | | | |
| RESIDENTIAL - FIRE | \$ 1,128,892 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 1,128,892 |
| RESIDENTIAL - EC | 328,026 | 0 | 0 | 0 | 0 | 0 | 328,026 |
| COMMERCIAL PROPERTY | 898,825 | 0 | 0 | 0 | 0 | 0 | 898,825 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 287,723 | 0 | 0 | 0 | 0 | 0 | 287,723 |
| HOMEOWNER - COASTAL | 3,347,942 | 0 | 0 | 0 | 0 | 0 | 3,347,942 |
| HO - BEACH WIND | 742,871 | 0 | 0 | 0 | 0 | 0 | 742,871 |
| HO - COASTAL WIND | 8,922,473 | 0 | 0 | 0 | 0 | 0 | 8,922,473 |
| WIND - RESIDENTIAL | 10,987 | 0 | 0 | 0 | 0 | 0 | 10,987 |
| WIND - COMMERCIAL | 27,163 | 0 | 0 | 0 | 0 | 0 | 27,163 |
| COASTAL - RESIDENTIAL | 536,145 | 0 | 0 | 0 | 0 | 0 | 536,145 |
| COASTAL - COMMERCIAL | 398,423 | 0 | 0 | 0 | 0 | 0 | 398,423 |
| TOTAL | \$ 16,629,470 | \$ 0 | \$ 16,629,470 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
 FOR THE PERIOD ENDED DECEMBER 31, 2025

EXHIBIT 4C

QUARTER TO DATE

| NET LOSS EXPENSES PAID | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | TOTAL |
|------------------------|---------------------|-------------------|-------------------|------------------|------------------|-------------|---------------------|
| RESIDENTIAL - FIRE | \$ 411,298 | \$ 4,811 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 416,109 |
| RESIDENTIAL - EC | 148,684 | 33,406 | 3,299 | 5,108 | 4,830 | 0 | 195,326 |
| COMMERCIAL PROPERTY | 192,757 | 21,162 | 0 | 100 | 0 | 0 | 214,019 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 78,073 | 14,352 | 0 | 6,605 | 0 | 0 | 99,029 |
| HOMEOWNER - COASTAL | 1,469,285 | 146,729 | 93,205 | 2,538 | 95 | 0 | 1,711,852 |
| HO - BEACH WIND | 289,194 | 48,920 | 2,321 | 0 | 17,975 | 0 | 358,410 |
| HO - COASTAL WIND | 2,825,923 | 654,489 | 67,961 | 1,766 | 19,061 | 0 | 3,569,200 |
| WIND - RESIDENTIAL | 10,390 | 905 | 0 | 0 | 0 | 0 | 11,295 |
| WIND - COMMERCIAL | 6,959 | 910 | 745 | 0 | 0 | 0 | 8,614 |
| COASTAL - RESIDENTIAL | 172,110 | 37,014 | 225 | 0 | 0 | 0 | 209,349 |
| COASTAL - COMMERCIAL | 124,808 | 16,898 | 21,528 | 0 | 3,454 | 0 | 166,689 |
| TOTAL | \$ 5,729,483 | \$ 979,595 | \$ 189,284 | \$ 16,116 | \$ 45,415 | \$ 0 | \$ 6,959,893 |

**NET UNPAID LOSS EXPENSE
 (CURRENT PERIOD INCL. IBNR)**

| | | | | | | | |
|-----------------------|---------------------|---------------------|-------------------|------------------|-------------------|-------------|---------------------|
| RESIDENTIAL - FIRE | \$ 420,566 | \$ 152,829 | \$ 2,010 | \$ 0 | \$ 0 | \$ 0 | \$ 575,406 |
| RESIDENTIAL - EC | 91,499 | 16,596 | 2,406 | 6,480 | 0 | 0 | 116,981 |
| COMMERCIAL PROPERTY | 133,845 | 104,317 | 5,935 | 0 | 0 | 0 | 244,096 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 40,816 | 10,205 | 5,029 | 40,691 | 0 | 0 | 96,741 |
| HOMEOWNER - COASTAL | 1,240,564 | 415,416 | 89,443 | 26,307 | 0 | 0 | 1,771,729 |
| HO - BEACH WIND | 172,942 | 69,720 | 6,803 | 0 | 97,192 | 0 | 346,657 |
| HO - COASTAL WIND | 1,813,410 | 1,090,751 | 96,874 | 3,864 | 78,016 | 0 | 3,082,914 |
| WIND - RESIDENTIAL | 7,832 | 0 | 0 | 0 | 0 | 0 | 7,832 |
| WIND - COMMERCIAL | 1,418 | 777 | 0 | 0 | 0 | 0 | 2,196 |
| COASTAL - RESIDENTIAL | 132,866 | 41,473 | 3,389 | 6,479 | 0 | 0 | 184,207 |
| COASTAL - COMMERCIAL | 69,057 | 32,908 | 48,439 | 0 | 0 | 0 | 150,405 |
| TOTAL | \$ 4,124,815 | \$ 1,934,992 | \$ 260,328 | \$ 83,821 | \$ 175,207 | \$ 0 | \$ 6,579,163 |

**NET UNPAID LOSS EXPENSE
 (PRIOR PERIOD INCL. IBNR)**

| | | | | | | | |
|-----------------------|---------------------|---------------------|-------------------|------------------|------------------|-------------------|---------------------|
| RESIDENTIAL - FIRE | \$ 309,742 | \$ 294,999 | \$ 60 | \$ 0 | \$ 0 | \$ 0 | \$ 604,800 |
| RESIDENTIAL - EC | 125,676 | 44,317 | 2,558 | 3,188 | 0 | 0 | 175,739 |
| COMMERCIAL PROPERTY | 337,572 | 138,338 | 5,632 | 0 | 0 | 0 | 481,542 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 83,458 | 27,297 | 4,773 | 38,619 | 0 | 0 | 154,147 |
| HOMEOWNER - COASTAL | 1,159,719 | 522,266 | 86,698 | 24,967 | 0 | 0 | 1,793,649 |
| HO - BEACH WIND | 219,340 | 76,428 | 9,981 | 0 | 44,276 | 47,966 | 397,991 |
| HO - COASTAL WIND | 2,978,425 | 1,471,356 | 211,925 | 10,826 | 5,572 | 102,081 | 4,780,187 |
| WIND - RESIDENTIAL | 5,346 | 541 | 0 | 0 | 0 | 0 | 5,887 |
| WIND - COMMERCIAL | 7,665 | 984 | 0 | 0 | 0 | 5,904 | 14,552 |
| COASTAL - RESIDENTIAL | 183,295 | 85,252 | 12,542 | 6,149 | 0 | 0 | 287,238 |
| COASTAL - COMMERCIAL | 122,312 | 45,170 | 45,972 | 0 | 0 | 0 | 213,454 |
| TOTAL | \$ 5,532,549 | \$ 2,706,947 | \$ 380,141 | \$ 83,750 | \$ 49,848 | \$ 155,951 | \$ 8,909,186 |

NET INCURRED LOSS EXPENSES

| | | | | | | | |
|-----------------------|---------------------|-------------------|------------------|------------------|-------------------|---------------------|---------------------|
| RESIDENTIAL - FIRE | \$ 522,122 | \$ (137,358) | \$ 1,951 | \$ 0 | \$ 0 | \$ 0 | \$ 386,715 |
| RESIDENTIAL - EC | 114,507 | 5,685 | 3,146 | 8,400 | 4,830 | 0 | 136,568 |
| COMMERCIAL PROPERTY | (10,970) | (12,858) | 302 | 100 | 0 | 0 | (23,426) |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 35,431 | (2,741) | 256 | 8,677 | 0 | 0 | 41,623 |
| HOMEOWNER - COASTAL | 1,550,130 | 39,878 | 95,950 | 3,878 | 95 | 0 | 1,689,932 |
| HO - BEACH WIND | 242,796 | 42,212 | (857) | 0 | 70,891 | (47,966) | 307,076 |
| HO - COASTAL WIND | 1,660,907 | 273,883 | (47,090) | (5,196) | 91,504 | (102,081) | 1,871,927 |
| WIND - RESIDENTIAL | 12,876 | 364 | 0 | 0 | 0 | 0 | 13,240 |
| WIND - COMMERCIAL | 712 | 704 | 745 | 0 | 0 | (5,904) | (3,742) |
| COASTAL - RESIDENTIAL | 121,681 | (6,765) | (8,928) | 330 | 0 | 0 | 106,318 |
| COASTAL - COMMERCIAL | 71,554 | 4,636 | 23,995 | 0 | 3,454 | 0 | 103,639 |
| TOTAL | \$ 4,321,749 | \$ 207,640 | \$ 69,470 | \$ 16,187 | \$ 170,774 | \$ (155,951) | \$ 4,629,870 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
 FOR THE PERIOD ENDED DECEMBER 31, 2025

EXHIBIT 4C

YEAR TO DATE

| NET LOSS EXPENSES PAID | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | TOTAL |
|------------------------|----------------------|---------------------|---------------------|------------------|------------------|-------------------|----------------------|
| RESIDENTIAL - FIRE | \$ 1,344,851 | \$ 51,917 | \$ 16,092 | \$ 152 | \$ 0 | \$ (450) | \$ 1,412,561 |
| RESIDENTIAL - EC | 718,344 | 256,225 | 23,203 | 7,843 | 4,830 | 0 | 1,010,445 |
| COMMERCIAL PROPERTY | 1,039,510 | 121,770 | 3,299 | 461 | 0 | 0 | 1,165,039 |
| CRIME - RESIDENTIAL | 0 | 290 | 0 | 0 | 0 | 0 | 290 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 367,587 | 83,641 | 10,137 | 10,680 | 150 | 0 | 472,195 |
| HOMEOWNER - COASTAL | 4,803,448 | 959,554 | 265,791 | 12,769 | 320 | 205 | 6,042,086 |
| HO - BEACH WIND | 1,022,701 | 294,229 | 65,875 | 525 | 39,696 | 21,862 | 1,444,888 |
| HO - COASTAL WIND | 11,104,560 | 3,919,759 | 625,411 | 33,684 | 39,683 | 67,025 | 15,790,122 |
| WIND - RESIDENTIAL | 68,306 | 16,609 | 5,189 | 0 | 0 | 0 | 90,104 |
| WIND - COMMERCIAL | 148,165 | 22,297 | 7,300 | 0 | 0 | 2,100 | 179,862 |
| COASTAL - RESIDENTIAL | 616,071 | 246,962 | 27,869 | 7,714 | 3,009 | 0 | 901,625 |
| COASTAL - COMMERCIAL | 1,016,986 | 110,340 | 121,502 | 0 | 10,569 | 28,055 | 1,287,452 |
| TOTAL | \$ 22,250,528 | \$ 6,083,592 | \$ 1,171,665 | \$ 73,827 | \$ 98,258 | \$ 118,796 | \$ 29,796,668 |

**NET UNPAID LOSS EXPENSE
 (CURRENT PERIOD INCL. IBNR)**

| | | | | | | | |
|-----------------------|---------------------|---------------------|-------------------|------------------|-------------------|-------------|---------------------|
| RESIDENTIAL - FIRE | \$ 420,566 | \$ 152,829 | \$ 2,010 | \$ 0 | \$ 0 | \$ 0 | \$ 575,406 |
| RESIDENTIAL - EC | 91,499 | 16,596 | 2,406 | 6,480 | 0 | 0 | 116,981 |
| COMMERCIAL PROPERTY | 133,845 | 104,317 | 5,935 | 0 | 0 | 0 | 244,096 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 40,816 | 10,205 | 5,029 | 40,691 | 0 | 0 | 96,741 |
| HOMEOWNER - COASTAL | 1,240,564 | 415,416 | 89,443 | 26,307 | 0 | 0 | 1,771,729 |
| HO - BEACH WIND | 172,942 | 69,720 | 6,803 | 0 | 97,192 | 0 | 346,657 |
| HO - COASTAL WIND | 1,813,410 | 1,090,751 | 96,874 | 3,864 | 78,016 | 0 | 3,082,914 |
| WIND - RESIDENTIAL | 7,832 | 0 | 0 | 0 | 0 | 0 | 7,832 |
| WIND - COMMERCIAL | 1,418 | 777 | 0 | 0 | 0 | 0 | 2,196 |
| COASTAL - RESIDENTIAL | 132,866 | 41,473 | 3,389 | 6,479 | 0 | 0 | 184,207 |
| COASTAL - COMMERCIAL | 69,057 | 32,908 | 48,439 | 0 | 0 | 0 | 150,405 |
| TOTAL | \$ 4,124,815 | \$ 1,934,992 | \$ 260,328 | \$ 83,821 | \$ 175,207 | \$ 0 | \$ 6,579,163 |

**NET UNPAID LOSS EXPENSE
 (PRIOR PERIOD INCL. IBNR)**

| | | | | | | | |
|-----------------------|-------------|---------------------|---------------------|-------------------|------------------|---------------------|---------------------|
| RESIDENTIAL - FIRE | \$ 0 | \$ 38,334 | \$ 70,232 | \$ 19,579 | \$ 0 | \$ 0 | \$ 128,144 |
| RESIDENTIAL - EC | 0 | 205,450 | 41,659 | 20,034 | 0 | 46,523 | 313,666 |
| COMMERCIAL PROPERTY | 0 | 153,083 | 29,748 | 147,234 | 0 | 0 | 330,065 |
| CRIME - RESIDENTIAL | 0 | 356 | 0 | 0 | 0 | 0 | 356 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 0 | 107,257 | 30,291 | 0 | 0 | 0 | 137,548 |
| HOMEOWNER - COASTAL | 0 | 801,301 | 426,182 | 43,778 | 8,213 | 1,900 | 1,281,373 |
| HO - BEACH WIND | 0 | 266,007 | 101,088 | 3,564 | 0 | 82,052 | 452,712 |
| HO - COASTAL WIND | 0 | 2,095,575 | 1,146,874 | 17,177 | 13,146 | 574,233 | 3,847,005 |
| WIND - RESIDENTIAL | 0 | 33,485 | 23,880 | 0 | 0 | 29,116 | 86,481 |
| WIND - COMMERCIAL | 0 | 42,574 | 5,962 | 0 | 0 | 61,520 | 110,057 |
| COASTAL - RESIDENTIAL | 0 | 151,955 | 59,979 | 6,573 | 0 | 38,158 | 256,665 |
| COASTAL - COMMERCIAL | 0 | 204,050 | 68,298 | 3,475 | 0 | 321,975 | 597,798 |
| TOTAL | \$ 0 | \$ 4,099,427 | \$ 2,004,192 | \$ 261,414 | \$ 21,359 | \$ 1,155,476 | \$ 7,541,869 |

NET INCURRED LOSS EXPENSES

| | | | | | | | |
|-----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-----------------------|----------------------|
| RESIDENTIAL - FIRE | \$ 1,765,417 | \$ 166,412 | \$ (52,130) | \$ (19,427) | \$ 0 | \$ (450) | \$ 1,859,823 |
| RESIDENTIAL - EC | 809,844 | 67,370 | (16,050) | (5,711) | 4,830 | (46,523) | 813,760 |
| COMMERCIAL PROPERTY | 1,173,355 | 73,004 | (20,515) | (146,774) | 0 | 0 | 1,079,070 |
| CRIME - RESIDENTIAL | 0 | (66) | 0 | 0 | 0 | 0 | (66) |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 408,403 | (13,412) | (15,125) | 51,371 | 150 | 0 | 431,387 |
| HOMEOWNER - COASTAL | 6,044,012 | 573,668 | (70,949) | (4,702) | (7,893) | (1,695) | 6,532,442 |
| HO - BEACH WIND | 1,195,642 | 97,943 | (28,411) | (3,039) | 136,888 | (60,190) | 1,338,833 |
| HO - COASTAL WIND | 12,917,970 | 2,914,935 | (424,588) | 20,370 | 104,553 | (507,208) | 15,026,031 |
| WIND - RESIDENTIAL | 76,138 | (16,876) | (18,691) | 0 | 0 | (29,116) | 11,455 |
| WIND - COMMERCIAL | 149,584 | (19,500) | 1,337 | 0 | 0 | (59,420) | 72,001 |
| COASTAL - RESIDENTIAL | 748,937 | 136,480 | (28,721) | 7,621 | 3,009 | (38,158) | 829,167 |
| COASTAL - COMMERCIAL | 1,086,043 | (60,802) | 101,643 | (3,475) | 10,569 | (293,920) | 840,059 |
| TOTAL | \$ 26,375,343 | \$ 3,919,157 | \$ (572,200) | \$ (103,766) | \$ 252,106 | \$ (1,036,680) | \$ 28,833,962 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2025

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|-------------------------------------|----------------------|----------------------|--------------|-------------|-----------------------|--------------------------|----------------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| FLORENCE | | | | | | | |
| BEACH FULL COVERAGE | | | | | | | |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | HABITATIONAL | \$ 0 | \$ 28,937,385 | \$ 0 | \$ 1,522,122 |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | COMMERCIAL | 0 | 1,486,666 | 0 | 89,608 |
| | | | TOTAL | <u>0</u> | <u>30,424,051</u> | <u>0</u> | <u>1,611,731</u> |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | HABITATIONAL | 0 | 98,374,279 | 0 | 5,181,275 |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | COMMERCIAL | 0 | 4,648,762 | 0 | 230,513 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 103,023,041</u> | <u>\$ 0</u> | <u>\$ 5,411,788</u> |
| BEACH WIND & HAIL ONLY | | | | | | | |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | HABITATIONAL | \$ 0 | \$ 5,751,442 | \$ 0 | \$ 243,008 |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | COMMERCIAL | 0 | 11,909,210 | 0 | 478,165 |
| | | | TOTAL | <u>0</u> | <u>17,660,652</u> | <u>0</u> | <u>721,173</u> |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | HABITATIONAL | 0 | 17,996,193 | 0 | 880,204 |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | COMMERCIAL | 0 | 92,253,142 | 15,539 | 2,765,240 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 110,249,335</u> | <u>\$ 15,539</u> | <u>\$ 3,645,444</u> |
| COASTAL WIND & HAIL ONLY | | | | | | | |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | HABITATIONAL | \$ 0 | \$ 26,148,770 | \$ 0 | \$ 1,986,439 |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | COMMERCIAL | 0 | 44,843,995 | 0 | 1,918,880 |
| | | | TOTAL | <u>0</u> | <u>70,992,765</u> | <u>0</u> | <u>3,905,319</u> |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | HABITATIONAL | 0 | 83,897,173 | 0 | 6,268,192 |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | COMMERCIAL | 0 | 90,225,972 | 10,000 | 4,298,315 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 174,123,145</u> | <u>\$ 10,000</u> | <u>\$ 10,566,507</u> |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2025

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|---|----------------------|----------------------|-----------------------|-------------------|-------------------------|--------------------------|----------------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY | | | | | | | |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | HO-BEACH | \$ 0 | \$ 1,425,784 | \$ 0 | \$ 75,339 |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | HO-COASTAL | 0 | 10,319,819 | 0 | 617,896 |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | HO WIND BEACH | 25,000 | 36,824,125 | 6,440 | 1,993,572 |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | HO WIND COASTAL | 0 | 173,173,370 | 2,653 | 11,267,015 |
| | | | TOTAL | 25,000 | 221,743,098 | 9,093 | 13,953,822 |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | HO-BEACH | 0 | 7,597,822 | 0 | 304,028 |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | HO-COASTAL | 0 | 33,008,954 | 0 | 2,177,393 |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | HO WIND BEACH | 170,000 | 113,249,335 | 46,358 | 5,786,487 |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | HO WIND COASTAL | 300,000 | 501,886,759 | 33,905 | 32,653,621 |
| | | | TOTAL | \$ 470,000 | \$ 655,742,870 | \$ 80,263 | \$ 40,921,530 |
| | | | TOTAL FLORENCE | \$ 495,000 | \$ 1,383,958,957 | \$ 114,895 | \$ 80,737,313 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2025

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|-------------------------------------|----------------------|----------------------|--------------|-------------|------------------|--------------------------|-----------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| ELSA | | | | | | | |
| BEACH FULL COVERAGE | | | | | | | |
| 2141 | 01/01/20 12/31/20 | 07/07/21 07/09/21 | HABITATIONAL | \$ 0 | \$ 60,593 | \$ 0 | \$ 3,730 |
| 2141 | 01/01/20 12/31/20 | 07/07/21 07/09/21 | COMMERCIAL | 0 | 0 | 0 | 0 |
| | | | TOTAL | <u>0</u> | <u>60,593</u> | <u>0</u> | <u>3,730</u> |
| 2141 | 01/01/21 12/31/21 | 07/07/21 07/09/21 | HABITATIONAL | 0 | 26,318 | 0 | 2,269 |
| 2141 | 01/01/21 12/31/21 | 07/07/21 07/09/21 | COMMERCIAL | 0 | 0 | 0 | 0 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 26,318</u> | <u>\$ 0</u> | <u>\$ 2,269</u> |
| BEACH WIND & HAIL ONLY | | | | | | | |
| 2141 | 01/01/20 12/31/20 | 07/07/21 07/09/21 | HABITATIONAL | \$ 0 | \$ 12,353 | \$ 0 | \$ 3,229 |
| 2141 | 01/01/20 12/31/20 | 07/07/21 07/09/21 | COMMERCIAL | 0 | 0 | 0 | 0 |
| | | | TOTAL | <u>0</u> | <u>12,353</u> | <u>0</u> | <u>3,229</u> |
| 2141 | 01/01/21 12/31/21 | 07/07/21 07/09/21 | HABITATIONAL | 0 | 0 | 0 | 0 |
| 2141 | 01/01/21 12/31/21 | 07/07/21 07/09/21 | COMMERCIAL | 0 | 0 | 0 | 0 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |
| COASTAL WIND & HAIL ONLY | | | | | | | |
| 2141 | 01/01/20 12/31/20 | 07/07/21 07/09/21 | HABITATIONAL | \$ 0 | \$ 38,876 | \$ 0 | \$ 2,761 |
| 2141 | 01/01/20 12/31/20 | 07/07/21 07/09/21 | COMMERCIAL | 0 | 0 | 0 | 0 |
| | | | TOTAL | <u>0</u> | <u>38,876</u> | <u>0</u> | <u>2,761</u> |
| 2141 | 01/01/21 12/31/21 | 07/07/21 07/09/21 | HABITATIONAL | 0 | 15,298 | 0 | 2,401 |
| 2141 | 01/01/21 12/31/21 | 07/07/21 07/09/21 | COMMERCIAL | 0 | 0 | 0 | 0 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 15,298</u> | <u>\$ 0</u> | <u>\$ 2,401</u> |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2025

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|---|----------------------|----------------------|-------------------|-------------|--------------|--------------------------|------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY | | | | | | | |
| 2141 | 01/01/20 12/31/20 | 07/07/21 07/09/21 | HO-BEACH | \$ 0 | \$ 0 | \$ 0 | \$ 375 |
| 2141 | 01/01/20 12/31/20 | 07/07/21 07/09/21 | HO-COASTAL | 0 | 21,939 | 0 | 2,505 |
| 2141 | 01/01/20 12/31/20 | 07/07/21 07/09/21 | HO WIND BEACH | 0 | 114,842 | 0 | 17,830 |
| 2141 | 01/01/20 12/31/20 | 07/07/21 07/09/21 | HO WIND COASTAL | 0 | 303,744 | 0 | 23,062 |
| | | | TOTAL | 0 | 440,524 | 0 | 43,772 |
| 2141 | 01/01/21 12/31/21 | 07/07/21 07/09/21 | HO-BEACH | 0 | 0 | 0 | 0 |
| 2141 | 01/01/21 12/31/21 | 07/07/21 07/09/21 | HO-COASTAL | 0 | 72,681 | 0 | 3,840 |
| 2141 | 01/01/21 12/31/21 | 07/07/21 07/09/21 | HO WIND BEACH | 180,000 | 0 | 15,821 | 34,179 |
| 2141 | 01/01/21 12/31/21 | 07/07/21 07/09/21 | HO WIND COASTAL | 0 | 453,602 | 0 | 40,336 |
| | | | TOTAL | \$ 180,000 | \$ 526,283 | \$ 15,821 | \$ 78,355 |
| | | | TOTAL ELSA | \$ 180,000 | \$ 1,120,244 | \$ 15,821 | \$ 136,517 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2025

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|-------------------------------------|----------------------|----------------------|--------------|-------------|-------------------|--------------------------|------------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| IDALIA | | | | | | | |
| BEACH FULL COVERAGE | | | | | | | |
| 2368 | 01/01/22 12/31/22 | 08/29/23 09/01/23 | HABITATIONAL | \$ 0 | \$ 74,177 | \$ 0 | \$ 14,284 |
| 2368 | 01/01/22 12/31/22 | 08/29/23 09/01/23 | COMMERCIAL | 0 | 0 | 0 | 0 |
| | | | TOTAL | <u>0</u> | <u>74,177</u> | <u>0</u> | <u>14,284</u> |
| 2368 | 01/01/23 12/31/23 | 08/29/23 09/01/23 | HABITATIONAL | 0 | 201,806 | 0 | 17,467 |
| 2368 | 01/01/23 12/31/23 | 08/29/23 09/01/23 | COMMERCIAL | 0 | 26,686 | 0 | 4,978 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 228,492</u> | <u>\$ 0</u> | <u>\$ 22,445</u> |
| BEACH WIND & HAIL ONLY | | | | | | | |
| 2368 | 01/01/22 12/31/22 | 08/29/23 09/01/23 | HABITATIONAL | \$ 0 | \$ 0 | \$ 0 | \$ 66 |
| 2368 | 01/01/22 12/31/22 | 08/29/23 09/01/23 | COMMERCIAL | 0 | 0 | 0 | 500 |
| | | | TOTAL | <u>0</u> | <u>0</u> | <u>0</u> | <u>566</u> |
| 2368 | 01/01/23 12/31/23 | 08/29/23 09/01/23 | HABITATIONAL | 0 | 13,748 | 0 | 2,374 |
| 2368 | 01/01/23 12/31/23 | 08/29/23 09/01/23 | COMMERCIAL | 0 | 0 | 0 | 330 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 13,748</u> | <u>\$ 0</u> | <u>\$ 2,704</u> |
| COASTAL WIND & HAIL ONLY | | | | | | | |
| 2368 | 01/01/22 12/31/22 | 08/29/23 09/01/23 | HABITATIONAL | \$ 0 | \$ 21,012 | \$ 0 | \$ 4,251 |
| 2368 | 01/01/22 12/31/22 | 08/29/23 09/01/23 | COMMERCIAL | 0 | 275,589 | 0 | 15,766 |
| | | | TOTAL | <u>0</u> | <u>296,601</u> | <u>0</u> | <u>20,018</u> |
| 2368 | 01/01/23 12/31/23 | 08/29/23 09/01/23 | HABITATIONAL | 0 | 295,842 | 0 | 31,808 |
| 2368 | 01/01/23 12/31/23 | 08/29/23 09/01/23 | COMMERCIAL | 0 | 265,587 | 0 | 12,056 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 561,429</u> | <u>\$ 0</u> | <u>\$ 43,864</u> |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2025

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|---|----------------------|----------------------|---------------------|-----------------|---------------------|--------------------------|-------------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY | | | | | | | |
| 2368 | 01/01/22 12/31/22 | 08/29/23 09/01/23 | HO-BEACH | \$ 0 | \$ 0 | \$ 0 | \$ 390 |
| 2368 | 01/01/22 12/31/22 | 08/29/23 09/01/23 | HO-COASTAL | 0 | 121,244 | 0 | 12,386 |
| 2368 | 01/01/22 12/31/22 | 08/29/23 09/01/23 | HO WIND BEACH | 0 | 56,881 | 0 | 7,270 |
| 2368 | 01/01/22 12/31/22 | 08/29/23 09/01/23 | HO WIND COASTAL | 6,476 | 891,050 | 0 | 75,035 |
| | | | TOTAL | <u>6,476</u> | <u>1,069,174</u> | <u>0</u> | <u>95,081</u> |
| 2368 | 01/01/23 12/31/23 | 08/29/23 09/01/23 | HO-BEACH | 0 | 33,428 | 0 | 3,628 |
| 2368 | 01/01/23 12/31/23 | 08/29/23 09/01/23 | HO-COASTAL | 0 | 361,100 | 0 | 44,281 |
| 2368 | 01/01/23 12/31/23 | 08/29/23 09/01/23 | HO WIND BEACH | 0 | 207,618 | 0 | 25,467 |
| 2368 | 01/01/23 12/31/23 | 08/29/23 09/01/23 | HO WIND COASTAL | 0 | 2,332,551 | 0 | 244,778 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 2,934,698</u> | <u>\$ 0</u> | <u>\$ 318,154</u> |
| | | | TOTAL IDALIA | <u>\$ 6,476</u> | <u>\$ 5,178,320</u> | <u>\$ 0</u> | <u>\$ 517,115</u> |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2025

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|-------------------------------------|----------------------|----------------------|--------------|-------------|-------------------|--------------------------|------------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| OPHELIA | | | | | | | |
| BEACH FULL COVERAGE | | | | | | | |
| 2374 | 01/01/22 12/31/22 | 09/22/23 09/24/23 | HABITATIONAL | \$ 0 | \$ 18,637 | \$ 0 | \$ 5,325 |
| 2374 | 01/01/22 12/31/22 | 09/22/23 09/24/23 | COMMERCIAL | 0 | 0 | 0 | 0 |
| | | | TOTAL | <u>0</u> | <u>18,637</u> | <u>0</u> | <u>5,325</u> |
| 2374 | 01/01/23 12/31/23 | 09/22/23 09/24/23 | HABITATIONAL | 0 | 164,200 | 0 | 22,320 |
| 2374 | 01/01/23 12/31/23 | 09/22/23 09/24/23 | COMMERCIAL | 0 | 0 | 0 | 5,179 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 164,200</u> | <u>\$ 0</u> | <u>\$ 27,499</u> |
| BEACH WIND & HAIL ONLY | | | | | | | |
| 2374 | 01/01/22 12/31/22 | 09/22/23 09/24/23 | HABITATIONAL | \$ 0 | \$ 12,039 | \$ 0 | \$ 1,405 |
| 2374 | 01/01/22 12/31/22 | 09/22/23 09/24/23 | COMMERCIAL | 0 | 48,043 | 0 | 2,536 |
| | | | TOTAL | <u>0</u> | <u>60,082</u> | <u>0</u> | <u>3,941</u> |
| 2374 | 01/01/23 12/31/23 | 09/22/23 09/24/23 | HABITATIONAL | 0 | 11,048 | 0 | 1,464 |
| 2374 | 01/01/23 12/31/23 | 09/22/23 09/24/23 | COMMERCIAL | 0 | 0 | 0 | 128 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 11,048</u> | <u>\$ 0</u> | <u>\$ 1,592</u> |
| COASTAL WIND & HAIL ONLY | | | | | | | |
| 2374 | 01/01/22 12/31/22 | 09/22/23 09/24/23 | HABITATIONAL | \$ 0 | \$ 139,438 | \$ 0 | \$ 12,206 |
| 2374 | 01/01/22 12/31/22 | 09/22/23 09/24/23 | COMMERCIAL | 0 | 58,116 | 0 | 5,871 |
| | | | TOTAL | <u>0</u> | <u>197,554</u> | <u>0</u> | <u>18,077</u> |
| 2374 | 01/01/23 12/31/23 | 09/22/23 09/24/23 | HABITATIONAL | 0 | 417,455 | 0 | 43,787 |
| 2374 | 01/01/23 12/31/23 | 09/22/23 09/24/23 | COMMERCIAL | 0 | 26,595 | 0 | 14,619 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 444,050</u> | <u>\$ 0</u> | <u>\$ 58,406</u> |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2025

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|---|----------------------|----------------------|----------------------|------------------|---------------------|--------------------------|-------------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY | | | | | | | |
| 2374 | 01/01/22 12/31/22 | 09/22/23 09/24/23 | HO-BEACH | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 2374 | 01/01/22 12/31/22 | 09/22/23 09/24/23 | HO-COASTAL | 0 | 143,601 | 0 | 22,988 |
| 2374 | 01/01/22 12/31/22 | 09/22/23 09/24/23 | HO WIND BEACH | 0 | 22,306 | 0 | 3,105 |
| 2374 | 01/01/22 12/31/22 | 09/22/23 09/24/23 | HO WIND COASTAL | 4,871 | 918,179 | 0 | 93,854 |
| | | | TOTAL | <u>4,871</u> | <u>1,084,085</u> | <u>0</u> | <u>119,947</u> |
| 2374 | 01/01/23 12/31/23 | 09/22/23 09/24/23 | HO-BEACH | 0 | 15,336 | 0 | 1,695 |
| 2374 | 01/01/23 12/31/23 | 09/22/23 09/24/23 | HO-COASTAL | 0 | 358,102 | 0 | 46,244 |
| 2374 | 01/01/23 12/31/23 | 09/22/23 09/24/23 | HO WIND BEACH | 0 | 521,311 | 0 | 40,203 |
| 2374 | 01/01/23 12/31/23 | 09/22/23 09/24/23 | HO WIND COASTAL | 8,242 | 2,734,541 | 182 | 253,825 |
| | | | TOTAL | <u>\$ 8,242</u> | <u>\$ 3,629,290</u> | <u>\$ 182</u> | <u>\$ 341,967</u> |
| | | | TOTAL OPHELIA | <u>\$ 13,113</u> | <u>\$ 5,608,945</u> | <u>\$ 182</u> | <u>\$ 576,754</u> |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2025

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|-------------------------------------|----------------------|----------------------|--------------|--------------|-------------------|--------------------------|------------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| DEBBY | | | | | | | |
| BEACH FULL COVERAGE | | | | | | | |
| 2468 | 01/01/23 12/31/23 | 08/05/24 08/09/24 | HABITATIONAL | \$ 0 | \$ 37,641 | \$ 0 | \$ 18,221 |
| 2468 | 01/01/23 12/31/23 | 08/05/24 08/09/24 | COMMERCIAL | 0 | 0 | 0 | 290 |
| | | | TOTAL | <u>0</u> | <u>37,641</u> | <u>0</u> | <u>18,511</u> |
| 2468 | 01/01/24 12/31/24 | 08/05/24 08/09/24 | HABITATIONAL | 0 | 152,596 | 0 | 45,699 |
| 2468 | 01/01/24 12/31/24 | 08/05/24 08/09/24 | COMMERCIAL | 0 | 14,142 | 0 | 5,731 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 166,738</u> | <u>\$ 0</u> | <u>\$ 51,430</u> |
| BEACH WIND & HAIL ONLY | | | | | | | |
| 2468 | 01/01/23 12/31/23 | 08/05/24 08/09/24 | HABITATIONAL | \$ 0 | \$ 20,957 | \$ 0 | \$ 1,232 |
| 2468 | 01/01/23 12/31/23 | 08/05/24 08/09/24 | COMMERCIAL | 0 | 21,388 | 0 | 2,859 |
| | | | TOTAL | <u>0</u> | <u>42,345</u> | <u>0</u> | <u>4,091</u> |
| 2468 | 01/01/24 12/31/24 | 08/05/24 08/09/24 | HABITATIONAL | 0 | 77,068 | 0 | 6,054 |
| 2468 | 01/01/24 12/31/24 | 08/05/24 08/09/24 | COMMERCIAL | 0 | 106,585 | 0 | 9,367 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 183,653</u> | <u>\$ 0</u> | <u>\$ 15,421</u> |
| COASTAL WIND & HAIL ONLY | | | | | | | |
| 2468 | 01/01/23 12/31/23 | 08/05/24 08/09/24 | HABITATIONAL | \$ 0 | \$ 197,524 | \$ 0 | \$ 18,990 |
| 2468 | 01/01/23 12/31/23 | 08/05/24 08/09/24 | COMMERCIAL | 4,999 | 30,103 | 499 | 4,745 |
| | | | TOTAL | <u>4,999</u> | <u>227,627</u> | <u>499</u> | <u>23,735</u> |
| 2468 | 01/01/24 12/31/24 | 08/05/24 08/09/24 | HABITATIONAL | 0 | 397,667 | 0 | 50,651 |
| 2468 | 01/01/24 12/31/24 | 08/05/24 08/09/24 | COMMERCIAL | 0 | 105,272 | 0 | 26,731 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 502,938</u> | <u>\$ 0</u> | <u>\$ 77,382</u> |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2025

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|---|----------------------|----------------------|--------------------|-------------------|---------------------|--------------------------|---------------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY | | | | | | | |
| 2468 | 01/01/23 12/31/23 | 08/05/24 08/09/24 | HO-BEACH | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 2468 | 01/01/23 12/31/23 | 08/05/24 08/09/24 | HO-COASTAL | 0 | 262,374 | 0 | 65,406 |
| 2468 | 01/01/23 12/31/23 | 08/05/24 08/09/24 | HO WIND BEACH | 0 | 431,765 | 0 | 22,705 |
| 2468 | 01/01/23 12/31/23 | 08/05/24 08/09/24 | HO WIND COASTAL | 14,330 | 1,872,216 | 923 | 195,156 |
| | | | TOTAL | <u>14,330</u> | <u>2,566,355</u> | <u>923</u> | <u>283,267</u> |
| 2468 | 01/01/24 12/31/24 | 08/05/24 08/09/24 | HO-BEACH | 0 | 15,852 | 0 | 6,227 |
| 2468 | 01/01/24 12/31/24 | 08/05/24 08/09/24 | HO-COASTAL | 0 | 939,282 | 0 | 102,259 |
| 2468 | 01/01/24 12/31/24 | 08/05/24 08/09/24 | HO WIND BEACH | 76,044 | 779,580 | 48,236 | 126,464 |
| 2468 | 01/01/24 12/31/24 | 08/05/24 08/09/24 | HO WIND COASTAL | 22,069 | 2,861,652 | 514 | 350,976 |
| | | | TOTAL | <u>\$ 98,113</u> | <u>\$ 4,596,365</u> | <u>\$ 48,750</u> | <u>\$ 585,926</u> |
| | | | TOTAL DEBBY | <u>\$ 117,443</u> | <u>\$ 8,323,662</u> | <u>\$ 50,171</u> | <u>\$ 1,059,763</u> |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2025

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|-------------------------------------|----------------------|----------------------|--------------|-----------------|-------------------|--------------------------|-----------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| HELENE | | | | | | | |
| BEACH FULL COVERAGE | | | | | | | |
| 2477 | 01/01/23 12/31/23 | 09/25/24 09/28/24 | HABITATIONAL | \$ 0 | \$ 9,055 | \$ 0 | \$ 4,369 |
| 2477 | 01/01/23 12/31/23 | 09/25/24 09/28/24 | COMMERCIAL | 0 | 0 | 0 | 0 |
| | | | TOTAL | <u>0</u> | <u>9,055</u> | <u>0</u> | <u>4,369</u> |
| 2477 | 01/01/24 12/31/24 | 09/25/24 09/28/24 | HABITATIONAL | 2,142 | 10,606 | 0 | 3,417 |
| 2477 | 01/01/24 12/31/24 | 09/25/24 09/28/24 | COMMERCIAL | 0 | 22,152 | 0 | 1,456 |
| | | | TOTAL | <u>\$ 2,142</u> | <u>\$ 32,758</u> | <u>\$ 0</u> | <u>\$ 4,873</u> |
| BEACH WIND & HAIL ONLY | | | | | | | |
| 2477 | 01/01/23 12/31/23 | 09/25/24 09/28/24 | HABITATIONAL | \$ 0 | \$ 7,060 | \$ 0 | \$ 775 |
| 2477 | 01/01/23 12/31/23 | 09/25/24 09/28/24 | COMMERCIAL | 0 | 0 | 0 | 0 |
| | | | TOTAL | <u>0</u> | <u>7,060</u> | <u>0</u> | <u>775</u> |
| 2477 | 01/01/24 12/31/24 | 09/25/24 09/28/24 | HABITATIONAL | 0 | 29,477 | 0 | 2,525 |
| 2477 | 01/01/24 12/31/24 | 09/25/24 09/28/24 | COMMERCIAL | 0 | 0 | 0 | 0 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 29,477</u> | <u>\$ 0</u> | <u>\$ 2,525</u> |
| COASTAL WIND & HAIL ONLY | | | | | | | |
| 2477 | 01/01/23 12/31/23 | 09/25/24 09/28/24 | HABITATIONAL | \$ 0 | \$ 1,281 | \$ 0 | \$ 2,243 |
| 2477 | 01/01/23 12/31/23 | 09/25/24 09/28/24 | COMMERCIAL | 0 | 10,294 | 0 | 852 |
| | | | TOTAL | <u>0</u> | <u>11,575</u> | <u>0</u> | <u>3,094</u> |
| 2477 | 01/01/24 12/31/24 | 09/25/24 09/28/24 | HABITATIONAL | 0 | 73,224 | 0 | 7,154 |
| 2477 | 01/01/24 12/31/24 | 09/25/24 09/28/24 | COMMERCIAL | 0 | 34,185 | 0 | 1,711 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 107,409</u> | <u>\$ 0</u> | <u>\$ 8,865</u> |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2025

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|---|----------------------|----------------------|---------------------|------------------|---------------------|--------------------------|-------------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY | | | | | | | |
| 2477 | 01/01/23 12/31/23 | 09/25/24 09/28/24 | HO-BEACH | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 2477 | 01/01/23 12/31/23 | 09/25/24 09/28/24 | HO-COASTAL | 0 | 37,221 | 0 | 3,825 |
| 2477 | 01/01/23 12/31/23 | 09/25/24 09/28/24 | HO WIND BEACH | 0 | 30,191 | 0 | 2,822 |
| 2477 | 01/01/23 12/31/23 | 09/25/24 09/28/24 | HO WIND COASTAL | 1,856 | 303,158 | 0 | 29,197 |
| | | | TOTAL | <u>1,856</u> | <u>370,570</u> | <u>0</u> | <u>35,843</u> |
| 2477 | 01/01/24 12/31/24 | 09/25/24 09/28/24 | HO-BEACH | 5,000 | 17,472 | 0 | 5,892 |
| 2477 | 01/01/24 12/31/24 | 09/25/24 09/28/24 | HO-COASTAL | 0 | 162,049 | 0 | 22,440 |
| 2477 | 01/01/24 12/31/24 | 09/25/24 09/28/24 | HO WIND BEACH | 0 | 184,898 | 0 | 16,784 |
| 2477 | 01/01/24 12/31/24 | 09/25/24 09/28/24 | HO WIND COASTAL | 64,228 | 1,099,064 | 3,512 | 97,166 |
| | | | TOTAL | <u>\$ 69,228</u> | <u>\$ 1,463,483</u> | <u>\$ 3,512</u> | <u>\$ 142,282</u> |
| | | | TOTAL HELENE | <u>\$ 73,226</u> | <u>\$ 2,031,386</u> | <u>\$ 3,512</u> | <u>\$ 202,626</u> |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2025

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|-------------------------------------|----------------------|----------------------|--------------|------------------|------------------|--------------------------|-----------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| CHANTAL | | | | | | | |
| BEACH FULL COVERAGE | | | | | | | |
| 2551 | 01/01/24 12/31/24 | 07/05/25 07/07/25 | HABITATIONAL | \$ 0 | \$ 0 | \$ 0 | \$ 415 |
| 2551 | 01/01/24 12/31/24 | 07/05/25 07/07/25 | COMMERCIAL | 0 | 0 | 0 | 0 |
| | | | TOTAL | <u>0</u> | <u>0</u> | <u>0</u> | <u>415</u> |
| 2551 | 01/01/25 12/31/25 | 07/05/25 07/07/25 | HABITATIONAL | 0 | 6,578 | 0 | 1,195 |
| 2551 | 01/01/25 12/31/25 | 07/05/25 07/07/25 | COMMERCIAL | 0 | 0 | 0 | 0 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 6,578</u> | <u>\$ 0</u> | <u>\$ 1,195</u> |
| BEACH WIND & HAIL ONLY | | | | | | | |
| 2551 | 01/01/24 12/31/24 | 07/05/25 07/07/25 | HABITATIONAL | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 2551 | 01/01/24 12/31/24 | 07/05/25 07/07/25 | COMMERCIAL | 0 | 0 | 0 | 0 |
| | | | TOTAL | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| 2551 | 01/01/25 12/31/25 | 07/05/25 07/07/25 | HABITATIONAL | 12,000 | 31,079 | 0 | 1,925 |
| 2551 | 01/01/25 12/31/25 | 07/05/25 07/07/25 | COMMERCIAL | 0 | 0 | 0 | 0 |
| | | | TOTAL | <u>\$ 12,000</u> | <u>\$ 31,079</u> | <u>\$ 0</u> | <u>\$ 1,925</u> |
| COASTAL WIND & HAIL ONLY | | | | | | | |
| 2551 | 01/01/24 12/31/24 | 07/05/25 07/07/25 | HABITATIONAL | \$ 7,200 | \$ 46,361 | \$ 0 | \$ 3,693 |
| 2551 | 01/01/24 12/31/24 | 07/05/25 07/07/25 | COMMERCIAL | 0 | 0 | 0 | 550 |
| | | | TOTAL | <u>7,200</u> | <u>46,361</u> | <u>0</u> | <u>4,243</u> |
| 2551 | 01/01/25 12/31/25 | 07/05/25 07/07/25 | HABITATIONAL | 0 | 50,129 | 0 | 4,389 |
| 2551 | 01/01/25 12/31/25 | 07/05/25 07/07/25 | COMMERCIAL | 4,229 | 18,910 | 0 | 1,100 |
| | | | TOTAL | <u>\$ 4,229</u> | <u>\$ 69,039</u> | <u>\$ 0</u> | <u>\$ 5,489</u> |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2025

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|---|----------------------|----------------------|----------------------|-------------------|-------------------|--------------------------|------------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY | | | | | | | |
| 2551 | 01/01/24 12/31/24 | 07/05/25 07/07/25 | HO-BEACH | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 2551 | 01/01/24 12/31/24 | 07/05/25 07/07/25 | HO-COASTAL | 0 | 21,407 | 0 | 1,940 |
| 2551 | 01/01/24 12/31/24 | 07/05/25 07/07/25 | HO WIND BEACH | 0 | 4,967 | 0 | 1,494 |
| 2551 | 01/01/24 12/31/24 | 07/05/25 07/07/25 | HO WIND COASTAL | 25,629 | 257,091 | 814 | 19,997 |
| | | | TOTAL | <u>25,629</u> | <u>283,465</u> | <u>814</u> | <u>23,430</u> |
| 2551 | 01/01/25 12/31/25 | 07/05/25 07/07/25 | HO-BEACH | 0 | 0 | 0 | 0 |
| 2551 | 01/01/25 12/31/25 | 07/05/25 07/07/25 | HO-COASTAL | 0 | 114,152 | 0 | 10,706 |
| 2551 | 01/01/25 12/31/25 | 07/05/25 07/07/25 | HO WIND BEACH | 18,752 | 8,152 | 3,000 | 1,857 |
| 2551 | 01/01/25 12/31/25 | 07/05/25 07/07/25 | HO WIND COASTAL | 40,093 | 314,679 | 1,397 | 27,179 |
| | | | TOTAL | <u>\$ 58,845</u> | <u>\$ 436,984</u> | <u>\$ 4,397</u> | <u>\$ 39,742</u> |
| | | | TOTAL CHANTAL | <u>\$ 107,904</u> | <u>\$ 873,506</u> | <u>\$ 5,211</u> | <u>\$ 76,438</u> |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2025

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|-------------------------------------|----------------------|----------------------|--------------|------------------|-----------------|--------------------------|-----------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| ERIN | | | | | | | |
| BEACH FULL COVERAGE | | | | | | | |
| 2568 | 01/01/24 12/31/24 | 08/15/25 08/22/25 | HABITATIONAL | \$ 905 | \$ 8,563 | \$ 0 | \$ 2,100 |
| 2568 | 01/01/24 12/31/24 | 08/15/25 08/22/25 | COMMERCIAL | 0 | 0 | 0 | 0 |
| | | | TOTAL | <u>905</u> | <u>8,563</u> | <u>0</u> | <u>2,100</u> |
| 2568 | 01/01/25 12/31/25 | 08/15/25 08/22/25 | HABITATIONAL | 0 | 0 | 0 | 1,760 |
| 2568 | 01/01/25 12/31/25 | 08/15/25 08/22/25 | COMMERCIAL | 10,805 | 7,552 | 0 | 3,067 |
| | | | TOTAL | <u>\$ 10,805</u> | <u>\$ 7,552</u> | <u>\$ 0</u> | <u>\$ 4,827</u> |
| BEACH WIND & HAIL ONLY | | | | | | | |
| 2568 | 01/01/24 12/31/24 | 08/15/25 08/22/25 | HABITATIONAL | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 2568 | 01/01/24 12/31/24 | 08/15/25 08/22/25 | COMMERCIAL | 2,999 | 0 | 299 | 0 |
| | | | TOTAL | <u>2,999</u> | <u>0</u> | <u>299</u> | <u>0</u> |
| 2568 | 01/01/25 12/31/25 | 08/15/25 08/22/25 | HABITATIONAL | 0 | 0 | 0 | 0 |
| 2568 | 01/01/25 12/31/25 | 08/15/25 08/22/25 | COMMERCIAL | 2,999 | 0 | 299 | 0 |
| | | | TOTAL | <u>\$ 2,999</u> | <u>\$ 0</u> | <u>\$ 299</u> | <u>\$ 0</u> |
| COASTAL WIND & HAIL ONLY | | | | | | | |
| 2568 | 01/01/24 12/31/24 | 08/15/25 08/22/25 | HABITATIONAL | \$ 0 | \$ 14,731 | \$ 0 | \$ 1,419 |
| 2568 | 01/01/24 12/31/24 | 08/15/25 08/22/25 | COMMERCIAL | 0 | 0 | 0 | 0 |
| | | | TOTAL | <u>0</u> | <u>14,731</u> | <u>0</u> | <u>1,419</u> |
| 2568 | 01/01/25 12/31/25 | 08/15/25 08/22/25 | HABITATIONAL | 0 | 0 | 0 | 100 |
| 2568 | 01/01/25 12/31/25 | 08/15/25 08/22/25 | COMMERCIAL | 0 | 0 | 100 | 440 |
| | | | TOTAL | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 100</u> | <u>\$ 540</u> |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2025

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|---|----------------------|----------------------|-------------------|------------------|-------------------|--------------------------|------------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY | | | | | | | |
| 2568 | 01/01/24 12/31/24 | 08/15/25 08/22/25 | HO-BEACH | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 2568 | 01/01/24 12/31/24 | 08/15/25 08/22/25 | HO-COASTAL | 0 | 0 | 0 | 0 |
| 2568 | 01/01/24 12/31/24 | 08/15/25 08/22/25 | HO WIND BEACH | 10,000 | 70,957 | 0 | 5,390 |
| 2568 | 01/01/24 12/31/24 | 08/15/25 08/22/25 | HO WIND COASTAL | 0 | 25,418 | 0 | 4,753 |
| | | | TOTAL | <u>10,000</u> | <u>96,375</u> | <u>0</u> | <u>10,143</u> |
| 2568 | 01/01/25 12/31/25 | 08/15/25 08/22/25 | HO-BEACH | 0 | 0 | 0 | 0 |
| 2568 | 01/01/25 12/31/25 | 08/15/25 08/22/25 | HO-COASTAL | 8,053 | 6,846 | 75 | 10,421 |
| 2568 | 01/01/25 12/31/25 | 08/15/25 08/22/25 | HO WIND BEACH | 13,656 | 142,176 | 0 | 10,670 |
| 2568 | 01/01/25 12/31/25 | 08/15/25 08/22/25 | HO WIND COASTAL | 23,091 | 36,137 | 799 | 8,586 |
| | | | TOTAL | <u>\$ 44,801</u> | <u>\$ 185,159</u> | <u>\$ 874</u> | <u>\$ 29,677</u> |
| | | | TOTAL ERIN | <u>\$ 72,509</u> | <u>\$ 312,380</u> | <u>\$ 1,572</u> | <u>\$ 48,704</u> |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 AS OF DECEMBER 31, 2025

AGGREGATE LIABILITY BY COUNTIES

| RESIDENTIAL AGGREGATE LIABILITY | | | | | | | | | | | | | | | | |
|---------------------------------|----------------------------|----------------------|----------------------------|-----------------------|-------------------------------|-------------------------|--------------------------|---------------------|-----------------------------|-----------------------|---------------------------------|---------------------------|----------------------------------|-----------------------------|-------------------------------------|-------------------------|
| COUNTY | DWELLING BEACH LIABILITY * | DWELLING BEACH COUNT | HOMEOWNER BEACH LIABILITY* | HOMEOWNER BEACH COUNT | HOMEOWNER COASTAL LIABILITY * | HOMEOWNER COASTAL COUNT | HO WIND BEACH LIABILITY* | HO WIND BEACH COUNT | HO WIND COASTAL LIABILITY * | HO WIND COASTAL COUNT | DWELLING BEACH WIND LIABILITY * | DWELLING BEACH WIND COUNT | DWELLING COASTAL WIND LIABILITY* | DWELLING COASTAL WIND COUNT | TOTAL RESIDENTIAL BEACH LIABILITY * | TOTAL RESIDENTIAL COUNT |
| BEAUFORT | \$ 0 | 0 | \$ 0 | 0 | \$ 961,554,230 | 1,805 | \$ 0 | 0 | \$ 3,230,366,805 | 5,420 | \$ 0 | 0 | \$ 190,081,032 | 1,212 | \$ 4,382,002,067 | 8,437 |
| BRUNSWICK | 2,414,912,043 | 5,134 | 350,102,420 | 519 | 1,599,702,684 | 3,052 | 5,251,246,616 | 6,325 | 19,948,608,342 | 28,527 | 281,190,528 | 561 | 567,022,652 | 2,521 | 30,412,785,285 | 46,639 |
| CAMDEN | 0 | 0 | 0 | 0 | 164,966,080 | 299 | 0 | 0 | 903,817,295 | 1,423 | 0 | 0 | 48,591,590 | 239 | 1,117,374,965 | 1,961 |
| CARTERET | 1,113,155,638 | 4,581 | 311,907,540 | 524 | 921,523,630 | 1,984 | 3,262,010,018 | 4,270 | 8,272,382,138 | 12,807 | 235,548,456 | 665 | 541,055,152 | 2,254 | 14,657,582,572 | 27,085 |
| CHOWAN | 0 | 0 | 0 | 0 | 172,060,880 | 334 | 0 | 0 | 1,324,372,810 | 2,164 | 0 | 0 | 91,378,962 | 580 | 1,587,812,652 | 3,078 |
| CRAVEN | 0 | 0 | 0 | 0 | 1,640,292,950 | 3,491 | 0 | 0 | 7,729,510,693 | 13,176 | 0 | 0 | 402,342,551 | 1,786 | 9,772,146,194 | 18,453 |
| CURRITUCK | 1,074,287,900 | 1,460 | 81,128,090 | 90 | 424,963,570 | 725 | 1,694,602,250 | 1,488 | 2,588,755,904 | 3,913 | 63,772,180 | 82 | 123,647,377 | 563 | 6,051,157,271 | 8,321 |
| DARE | 3,794,619,563 | 8,383 | 1,104,003,280 | 1,753 | 382,558,890 | 609 | 8,881,161,913 | 10,852 | 1,173,448,220 | 1,559 | 380,356,169 | 771 | 30,487,550 | 115 | 15,746,635,585 | 24,042 |
| HYDE | 180,557,190 | 428 | 28,945,010 | 51 | 30,109,440 | 72 | 208,725,370 | 290 | 182,807,140 | 359 | 20,950,447 | 54 | 31,457,891 | 211 | 683,552,488 | 1,465 |
| JONES | 0 | 0 | 0 | 0 | 117,365,160 | 265 | 0 | 0 | 513,322,761 | 995 | 0 | 0 | 45,150,844 | 298 | 675,838,765 | 1,558 |
| NEW HANOVER | 708,973,630 | 2,056 | 427,335,020 | 790 | 4,097,006,800 | 7,526 | 2,248,906,510 | 2,772 | 23,679,861,566 | 33,518 | 168,910,280 | 388 | 1,155,622,691 | 3,575 | 32,486,616,497 | 50,625 |
| ONSLow | 310,863,468 | 965 | 64,029,080 | 123 | 2,340,283,116 | 5,459 | 642,511,650 | 840 | 12,104,347,280 | 22,033 | 82,499,680 | 195 | 1,264,414,149 | 5,091 | 16,808,948,423 | 34,706 |
| PAMLICO | 0 | 0 | 0 | 0 | 184,509,380 | 351 | 0 | 0 | 1,451,299,340 | 2,245 | 0 | 0 | 102,430,157 | 507 | 1,738,238,877 | 3,103 |
| PASQUOTANK | 0 | 0 | 0 | 0 | 569,195,610 | 1,168 | 0 | 0 | 2,149,698,348 | 3,820 | 0 | 0 | 174,810,487 | 926 | 2,893,704,445 | 5,914 |
| PENDER | 452,180,592 | 1,003 | 88,508,930 | 136 | 927,923,390 | 1,618 | 865,748,320 | 1,141 | 6,782,876,868 | 9,785 | 103,049,860 | 210 | 402,666,555 | 1,760 | 9,622,954,515 | 15,653 |
| PERQUIMANS | 0 | 0 | 0 | 0 | 201,211,060 | 369 | 0 | 0 | 1,312,906,905 | 2,025 | 0 | 0 | 84,553,360 | 538 | 1,598,671,325 | 2,932 |
| TYRRELL | 0 | 0 | 0 | 0 | 59,379,450 | 125 | 0 | 0 | 191,102,250 | 404 | 0 | 0 | 22,338,809 | 166 | 272,820,509 | 695 |
| WASHINGTON | 0 | 0 | 0 | 0 | 183,457,480 | 423 | 0 | 0 | 475,867,644 | 921 | 0 | 0 | 38,817,941 | 306 | 698,143,065 | 1,650 |
| TOTAL | \$ 10,049,550,024 | 24,010 | \$ 2,455,959,370 | 3,986 | \$ 14,978,063,800 | 29,675 | \$ 23,054,912,647 | 27,978 | \$ 94,015,352,309 | 145,094 | \$ 1,336,277,600 | 2,926 | \$ 5,316,869,750 | 22,648 | \$ 151,206,985,500 | 256,317 |

| COMMERCIAL AGGREGATE LIABILITY | | | | | | | | |
|--------------------------------|-------------------------------|---------------------------|----------------------------------|-----------------------------|-------------------------------------|-------------------------------|------------------------------------|------------------------|
| COUNTY | COMMERCIAL PROPERTY LIABILITY | COMMERCIAL PROPERTY COUNT | COMMERCIAL BEACH WIND LIABILITY* | COMMERCIAL BEACH WIND COUNT | COMMERCIAL COASTAL WIND LIABILITY * | COMMERCIAL COASTAL WIND COUNT | TOTAL COMMERCIAL BEACH LIABILITY * | TOTAL COMMERCIAL COUNT |
| BEAUFORT | \$ 0 | 0 | \$ 0 | 0 | \$ 469,207,000 | 1,179 | \$ 469,207,000 | 1,179 |
| BRUNSWICK | 389,458,885 | 434 | 200,149,574 | 238 | 1,156,464,261 | 1,822 | 1,746,072,720 | 2,494 |
| CAMDEN | 0 | 0 | 0 | 0 | 68,725,300 | 172 | 68,725,300 | 172 |
| CARTERET | 522,095,000 | 612 | 438,548,196 | 556 | 1,501,386,703 | 2,130 | 2,462,029,899 | 3,298 |
| CHOWAN | 0 | 0 | 0 | 0 | 238,941,400 | 469 | 238,941,400 | 469 |
| CRAVEN | 0 | 0 | 0 | 0 | 1,244,998,017 | 1,976 | 1,244,998,017 | 1,976 |
| CURRITUCK | 101,279,100 | 134 | 101,534,300 | 226 | 210,003,500 | 504 | 412,816,900 | 864 |
| DARE | 890,625,900 | 1,097 | 854,460,649 | 1,043 | 152,670,950 | 204 | 1,897,757,499 | 2,344 |
| HYDE | 71,302,800 | 91 | 24,226,600 | 43 | 89,921,000 | 231 | 185,450,400 | 365 |
| JONES | 0 | 0 | 0 | 0 | 75,563,300 | 267 | 75,563,300 | 267 |
| NEW HANOVER | 933,887,008 | 863 | 353,188,050 | 340 | 2,480,698,782 | 2,616 | 3,767,773,840 | 3,819 |
| ONSLow | 99,358,700 | 125 | 5,913,200 | 24 | 1,300,514,648 | 2,175 | 1,405,786,548 | 2,324 |
| PAMLICO | 0 | 0 | 0 | 0 | 123,018,900 | 298 | 123,018,900 | 298 |
| PASQUOTANK | 0 | 0 | 0 | 0 | 423,337,758 | 809 | 423,337,758 | 809 |
| PENDER | 120,992,300 | 156 | 65,942,100 | 96 | 439,239,796 | 981 | 626,174,196 | 1,233 |
| PERQUIMANS | 0 | 0 | 0 | 0 | 103,299,600 | 404 | 103,299,600 | 404 |
| TYRRELL | 0 | 0 | 0 | 0 | 27,640,800 | 152 | 27,640,800 | 152 |
| WASHINGTON | 0 | 0 | 0 | 0 | 86,355,300 | 333 | 86,355,300 | 333 |
| TOTAL | \$ 3,128,999,693 | 3,512 | \$ 2,043,962,669 | 2,566 | \$ 10,191,987,015 | 16,722 | \$ 15,364,949,377 | 22,800 |

| TOTAL LIABILITY | | |
|-----------------|---------------------------|-------------------|
| COUNTY | TOTAL BEACH LIABILITY * | TOTAL BEACH COUNT |
| BEAUFORT | \$ 4,851,209,067 | 9,616 |
| BRUNSWICK | 32,158,858,005 | 49,133 |
| CAMDEN | 1,186,100,265 | 2,133 |
| CARTERET | 17,119,612,471 | 30,383 |
| CHOWAN | 1,826,754,052 | 3,547 |
| CRAVEN | 11,017,144,211 | 20,429 |
| CURRITUCK | 6,463,974,171 | 9,185 |
| DARE | 17,644,393,084 | 28,386 |
| HYDE | 869,002,888 | 1,830 |
| JONES | 751,402,065 | 1,825 |
| NEW HANOVER | 36,254,390,337 | 54,444 |
| ONSLow | 18,214,734,971 | 37,030 |
| PAMLICO | 1,861,257,777 | 3,401 |
| PASQUOTANK | 3,317,042,203 | 6,723 |
| PENDER | 10,249,128,711 | 16,886 |
| PERQUIMANS | 1,701,970,925 | 3,336 |
| TYRRELL | 300,461,309 | 847 |
| WASHINGTON | 784,498,365 | 1,983 |
| TOTAL | \$ 166,571,934,877 | 279,117 |

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages, " which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.